

Proposed LTA 2021 Budget 3%

	Aprox. Quan.	FY2020 Fee	FY2020 Totals	% Increase	FY 2021 Fee	FY 2021 Totals		2020 Lot	2020 Home	2021 Lot	2021 Home
Maintenance Fee - Property Owner	1,982	26	\$51,532	0.0%	26	\$51,532		26	26	26	26
<b>Water System Revenue:</b>											
Availability Fee	1,982	72	142,704	2.8%	74	146,668		72	72	74	74
Water Usage Fee	493	(490) 138	68,034	2.8%	142	70,006			138		142
<b>Total Water System Revenues</b>			<b>210,738</b>			<b>216,674</b>					
Membership Fee - Co-Owners	110	315	34,650	3.0%	325	35,750					
Membership Fee	1,982	252	499,464	3.0%	260	515,320		252	252	260	260
<b>User Fees</b>							<b>Total Cost</b>	<b>350</b>	<b>488</b>	<b>360</b>	<b>502</b>
Boat Slip	68	400	27,200	3.0%	412	28,016	Cost Increase	14	18	10	14
Boat Stickers	845	Varies	44,000	0.0%	varies	45,000					
Perm Campsites	83	610	50,630	3.0%	628	52,124					
Sales			18,000			18,000					
Other Income			40,000			40,000					
<b>Investment Income - Reserves</b>			<b>2289</b>			<b>2289</b>					
<b>Total Revenue</b>			<b>\$978,503</b>			<b>\$1,004,705</b>					
<b>Expenses</b>											
<b>Salaries &amp; Wages</b>			<b>\$350,000</b>			<b>\$370,500</b>					
<b>Contract Services</b>			<b>11,000</b>			<b>21,000</b>					
<b>Taxes - Payroll</b>			<b>45,000</b>			<b>47,000</b>					
<b>Repairs &amp; Maintenance</b>			<b>55,000</b>			<b>55,000</b>					
<b>Insurance</b>			<b>100,000</b>			<b>120,000</b>					
<b>Professional Fees</b>			<b>45,000</b>			<b>50,000</b>					
<b>Supplies</b>			<b>31,500</b>			<b>31,500</b>					
<b>Utilities</b>			<b>37,000</b>			<b>37,000</b>					
<b>Telephone</b>			<b>9,000</b>			<b>6,000</b>					
<b>Vehicle Expense</b>			<b>16,000</b>			<b>16,000</b>					
<b>Capital Projects less than \$5000</b>			<b>10000</b>			<b>5,000</b>					
<b>General Expense</b>			<b>73,000</b>			<b>73,000</b>					
<b>Income Taxes</b>			<b>2,500</b>			<b>2,500</b>					
<b>401 k Contributions and Bonuses</b>			<b>15000.00</b>			<b>15,000</b>					
<b>Total Operating Expenses</b>			<b>\$800,000</b>			<b>\$849,500</b>					
<b>Capital Projects/Improvements</b>											
<b>Chip and Tar Roads</b>						<b>15,000</b>					
<b>Mitigation</b>						<b>10,000</b>					
<b>Clubhouse Improvements-generator, windows, siding</b>						<b>45,000</b>					
<b>Campground Electrical Upgrade</b>						<b>10,000</b>					
<b>Common Property Electrical Upgrade</b>						<b>15,000</b>					
<b>Equipment rental and purchase</b>						<b>10,000</b>					
<b>Total Capital Improvements</b>			<b>128,000</b>			<b>105,000</b>					
<b>Reserve Funding</b>			<b>50,503</b>			<b>50,205</b>					
<b>Non-Operating Expenses</b>			<b>178,503</b>			<b>155,205</b>					
<b>Total Expenditures</b>			<b>\$978,503</b>			<b>\$1,004,705</b>					
<b>Net Profit (Loss)</b>			<b>0</b>			<b>0</b>					