

**Lake Thunderbird Association
Board Meeting Minutes
February 19, 2022**

Call to Order: President Rich Cashman, called the February 19, 2022 Board of Directors meeting to order at 9:14 a.m.

Roll Call / Establishment of Quorum: Upon Roll Call the following Directors were present: Dave Augustine, Tim Flynn, and Sherry Monday. President Rich Cashman was present via phone. Directors absent were Byron Veech, Bob Hamann and Lori Whalen. Also attending were Lake Manager Wendy Welch, Building and Grounds Manager Chuck Reed, Substitute Recording Secretary Wendy Flynn and 12 Members.

Approval of Agenda *Tim Flynn made a motion to approve the agenda, second by Sherry Monday. All in favor, 0 opposed. Motion carried.*

Comments by Members regarding Agenda Items: none

Approve Minutes:

Regular Meeting, January 15, 2022 *Tim Flynn made a motion to approve Regular Meeting Minutes of January 15, 2022, second by Sherry Monday. All in favor, Aye. 0 opposed. Motion carried.*

Correspondence by Secretary: None

Approve Bills for January 2022: Lake Manager Wendy Welch presented the Monthly Bills as of February 19, 2022. *Tim Flynn made a motion to approve the monthly bills as of February 19, 2022 in the amount of \$35,608.46, second by Dave Augustine. Roll Call Vote: Dave Augustine, Aye, Tim Flynn, Aye, Sherry Monday, Aye, Rich Cashman, Aye. Motion carried.*

Financial Report: Lake Manager, Wendy Welch read the Financial Report written by Treasurer, Lori Whalen in her absence through January 31, 2022 saying January marks the start of our year as LTA operates on a calendar year basis. While we do see increased revenues during the first half of the year, January is just the beginning, so collecting 4% of our total revenue budget is to be expected. Our expenses also trend lower in January as peak time is during the summer months, so the total expenditures of 4.6% of budget for January also matches expectations. Moving to the cash balances sheet (page 3), our operating funds total \$150,784, the reserve funds are \$819,839 and the designated committee fund balances are \$14,118 for a total cash balance of \$984,741. *Sherry Monday made a motion to approve the Financial Report, second by Tim Flynn. Roll Call Vote: Dave Augustine, Aye, Tim Flynn, Aye, Sherry Monday, Aye, and Rich Cashman, Aye. Motion carried.*

President's Report:

I call for a motion to approve and authorize execution and performance of agreement in the matter designated as "Item D," as referenced in substance and as prepared in final form, including any attachments, by counsel on the Association's behalf, as discussed in more detail in closed-session board meetings as provided by law. *Sherry Monday made a motion, second by Tim Flynn. Roll Call Vote: Dave Augustine, Aye, Tim Flynn, Aye, Sherry Monday, Aye, and Rich Cashman, Aye. Motion carried.*

Building & Grounds Mgr. Report: Chuck Reed reported they have been working on the plumbing and new door for the Snack Shack. Also noted they would be getting ready to do the stairs at the dam, sand perimeters for the playground and the campground, and painting the pool deck in the spring.

Lake Manager's Report: Wendy Welch Spoke with Chamlin and Associates and they will be ready to do our water system infrastructure survey in April. Assessments have been sent out. The first Fireside Chat was a success and the next one will be March 25, 2022. Reminded membership there are several ways to contact management and keep up to date with what is happening at the lake.

Petitions and Resolutions by Board members: None

New Business from C.o.W.: Approval of the expenditure of \$750 to Wendler Engineering Services, Dixon IL. For Clubhouse structural engineering review. *Dave Augustine made a motion, second by Tim Flynn. Roll Call Vote: Dave Augustine, Aye, Tim Flynn, Aye, Sherry Monday, Aye, and Rich Cashman, Aye. Motion carried.*

Omnibus Consent Agenda: None

An Omnibus Consent Agenda is a way to deal, in a single motion and a single vote, with routine, non-controversial items, in order to save often a great deal of time. Board members or any LTA member, 'in good standing', are allowed to request the removal of a specific item to the regular meeting agenda. Any removed item will be voted on separately.

Announcements:

- a. The next regular LTA meeting will be Saturday, March 19, 2022, at 9:00 A.M.

Comments by Members: Jeff Purtell 496 Lake Thunderbird Dr. requested the campground financial be posted in the Chair Tree. Bob Smith 14 Wheeler Ct Commented that the association needs to acquire a new sound system.

Adjournment:

Tim Flynn made a motion to adjourn at 09:36a.m., second by Sherry Monday. All in favor, Aye. 0 opposed. Motion carried.

Respectfully submitted,

Wendy Flynn, Substitute Recording Secretary