

Profit & Loss Statement - February 2024

REVENUE

	General Ledger Accounts	February	YTD Thru February	2024 Budget	% of Budget	Budget Remaining
Maintenance Fee - Property Owner	4101	\$191	\$287			
Water Availability Fee	4102	\$557	\$837			
Water Usage Fee	4107, 4108	\$343	\$489			
Total Water System		\$900	\$1,326	\$0		
Membership Fee - Co-Owners	4103	\$0	\$412			
Membership Fee	4109	\$2,423	\$3,663			
Total Fees		\$3,514	\$5,688	\$0		
Boat Slip	44023	\$8,303	\$23,598			
Boat Stickers	42023	\$0	\$0			
Perm Campsites	42031, 42035	\$0	\$49,875			
Sales	43	\$889	\$1,872			
Rental & Storage Fees		\$2,580	\$4,285			
Home Rental Fees		\$0	\$0			
Other Income	42, 44, 46	\$9,155	\$9,475			
Investment Income	45	\$0	\$3,004			
Total Revenue		\$24,441	\$97,797	\$0		

Operating Expenses

Salaries & Wages	5201	\$22,512	\$40,487			
Employee Benefits	52031	\$6,280	\$11,231			
Contract Services	5202	\$5,420	\$11,664			
Repairs & Maintenance	5204	\$7,116	\$34,051			
Insurance	5205	\$16,966	\$18,323			
Professional Fees	5206	\$355	\$2,828			
Supplies	5207	\$3,719	\$4,734			
Utilities	5208	\$2,352	\$14,356			
Telephone	5209	\$2,121	\$3,368			
Vehicle Expense	5210	\$131	\$287			
Capital Projects less than \$5000	56	\$0	\$0			
General Expense	51, 5211, 53	\$5,193	\$7,620			
Taxes & Penalties	52032, 52035, 52036, 5203	\$0	\$8			
Bad Debt Expense-Write off	58	\$0	\$0			
Total Operating Exp		\$72,165	\$148,957	\$0		
Revenue less Op Exp		\$(47,724)	\$(51,160)	\$-		

Capital Projects

Clubhouse Improvement		\$70,719	\$105,568			
Clubhouse Electric						
Clubhouse Septic Repairs						
Clubhouse Landscaping						
Clubhouse Deck Replacement		\$25,000	\$25,000			
Sediment Ponds						
Water Tower Cleaning						
Road Repairs						
Security Vehicle						
Snowplow						
Dredging						
Total Capital Projects		\$95,719	\$130,568	\$0		

Reserve Funding - Designated

Clubhouse Improvement						
Dump Truck						
Dredging						
Water Tower						
Playground Equipment						
Total Reserve Funding		\$0	\$0	\$0		

Total Net Expenses		\$167,884	\$279,525	\$0		
Net Profit (Loss)		(\$143,443)	(\$181,728)	\$0		

Monthly Bills to be Approved March 16, 2024

Bank Debits

Vendor / Payee	Description	Date	Amount
Accident Fund	Worker's Compensation Ins	5-Feb	\$ 1,250.00
Adobe		1-Feb	\$ 21.24
Ameren	Electric	22-Feb	\$ 84.95
AT&T	Cellular	23-Feb	\$ 185.88
Frontier	Telephone	1-Feb	\$ 157.37
Frontier	Telephone	1-Feb	\$ 282.40
Frontier	Telephone	1-Feb	\$ 389.59
Frontier	Telephone	22-Feb	\$ 148.59
Gordon Flesch	Copier Service	26-Feb	\$ 729.18
Health Care Service Corp	Employee Health Insurance	29-Feb	\$ 2,593.44
Iron Mountain	Records Shredding	21-Feb	\$ 175.55
Pitney Bowes	Office Supplies	12-Feb	\$ 2,218.65
Quickbooks	Monthly Fee	5-Feb	\$ 426.61
Republic	Garbage Service	12-Feb	\$ 289.02
Verizon	Cellular	5-Feb	\$ 84.12
West Bend Mutual	Liability Insurance	5-Feb	\$ 12,501.75
White Pages		23-Feb	\$ 5.99
			\$ 21,544.33

Operating Account - To Be Paid

Vendor / Payee	Description	Date	Amount	Check #
Agview FS	Propane	2/22/2024	\$ 544.75	
A&J Complete Service	HVAC		\$ 4,550.00	
BC Tech	Computer Relocation		\$ 443.80	
BC Tech	Computer Relocation		\$ 326.60	
Bob Bittner	Cleaning Supplies		\$ 77.63	
Bob Bittner	MaintenanceSupplies		\$ 4.84	
Bob Bittner	Office Supplies		\$ 9.65	
Grassers	Furnace Repairs		\$ 944.88	
Henry Hardware	MaintenanceSupplies	2/21/2024	\$ 25.37	
Jamie Cole	Mileage		\$ 174.20	
Menards	Clubhouse Improvemets	1/12/2024	\$ 690.74	
Napa Auto Parts	Ratchet Load Binder		\$ 472.78	
Princeton Ace	Worklight		\$ 75.59	
Princeton Ace	MaintenanceSupplies		\$ 31.08	
Princeton Ace	MaintenanceSupplies		\$ 12.92	
Pyrotecnico	50% downpayment on Fireworks		\$ 4,125.00	
Quill	Cleaning Supplies		\$ 68.96	
Rathje Woodward	Legal Fees		\$ 1,150.50	
Rathje Woodward	Legal Fees		\$ 177.00	
Rathje Woodward	Legal Fees		\$ 2,096.81	
Rathje Woodward	Legal Fees		\$ 1,652.00	
Russ Hawkins	ILMA Coference Travel Expenses		\$ 828.50	
Shaw Media	Ad		\$ 423.75	
Shaw Media	Ad		\$ 895.00	
Steinle Garage	Inspection		\$ 40.00	
Steve Glynn	ILMA Coference Travel Expenses		\$ 390.59	
Thunderbird Graphics	April Chairtree		\$ 999.00	

Thunderbird Graphics

Creel Limit Cards

\$ 812.85\$ 22,044.79**Manager's Account**

Vendor / Payee	Description	Check Date	Amount	Check #
Sherwin Williams	Paint for clubhouse remodeling		\$ 59.10	
Staples	Office Supplies		\$ 60.16	
Staples	Business Cards		\$ 35.45	
123 Printing	Envelopes		\$ 692.67	
Staples	Stand up Desk		\$ 170.63	
Staples	Recorders		\$ 413.26	
Staples	Batteries		\$ 19.65	
Microsoft	Office 365		\$ 94.50	
US Post Office	Chairtree postage		\$ 335.35	
ILMA	Conference fee - Jamie Cole		\$ 145.00	
ILMA	Conference fee - John Schiera		\$ 145.00	
amazon	Trailer parts		\$ 179.56	
amazon	Dock Bumpers		\$ 230.33	
			<u>\$ 2,580.66</u>	

February Payments not on previous Lists of Bills to be Approved

Vendor / Payee	Description	Check Date	Amount	Check #
A&B Quick Delivery	Storage Container		\$ 2,350.00	24253
A&J Complete Service	Clubhouse Improvement		\$ 4,800.00	24211
Ace Hardware	Supplies		\$ 31.08	24212
Bullis & Sundberg	Liability Insurance		\$ 450.00	24251
Cincinnati Insurance	Insurance		\$ 3,164.00	24207
Ebel Sewer	Clubhouse Improvement		\$ 1,950.00	24230
Hata Construction	Downpayment on Deck Replacement		\$ 25,000.00	24216
HD Disposal	Dumpster		\$ 410.00	24191
HD Disposal	Dumpster		\$ 480.00	24233
Healthy Homes	Mold Remediation		\$ 9,350.00	24255
Koenig			\$ 6.98	24200
Markels Princeton Firestone			\$ 169.00	24132
Millers Home Improvement	Office Renovation		\$ 11,500.00	24270
Thunderbird Graphics	Chairtree Design		\$ 1,014.00	24208
Utility Equipment Co	Water System Supplies		\$ 3,630.49	24210
			<u>\$ 64,305.55</u>	
	Total		<u>\$ 110,475.33</u>	

**LAKE THUNDERBIRD ASSOCIATION
CASH & INVESTMENTS - PRELIMINARY
29-Feb-24**

Account Name	Amount
MONTHLY OPERATIONS FUND ACCOUNTS	
Manager Account-Midland	\$ 1,297
Operating-Midland	75,633
Spring Valley City Bank - Money Market Account	70,322
Petty Cash & Change Fund	360
	\$ 147,612
RESERVE FUNDS	
Mid America National MM Fund	73,958
21271 Community State Bank 2-7-25	68,639
12840 Community State Bank 9-1-24	60,113
12839 Community State Bank 9-1-24	54,863
Hometown National Bank MM	180,596
Mid America National Bank CD 8-2024	29,038
	\$ 467,207
DESIGNATED COMMITTEE FUNDS	
Midland--Conservation	6,717
Midland-Campground	3,630
Midland--Earth Day	919
Midland--Events	4,235
Midland-DMP	5,422
EMS Signs	29,308
Midland - Tree Huggers Commission	570
	\$ 50,801
TOTAL ALL ACCOUNTS	\$ 665,620