

LAKE THUNDERBIRD ASSOCIATION

2025 Budget

REVENUE	General Ledger Accounts	2023 Budget	2024 Budget	2024 Projected Actual	2025 Budget	% Change from 2024 Budget
Maintenance Fee - Property Owner	4101	\$51,532	\$51,532	\$48,402	\$51,116	-0.81%
Water Availability Fee	4102	\$150,623	\$164,506	\$154,147	\$168,400	
Water Usage Fee	4107, 4108	\$72,416	\$78,387	\$80,411	\$80,895	
<b>Total Water System Revenues</b>		<b>\$223,039</b>	<b>\$242,893</b>	<b>\$234,558</b>	<b>\$249,295</b>	<b>2.64%</b>
Membership Fee - Co-Owners	4103	\$41,200	\$52,140	\$56,204	\$68,750	
Membership Fee	4109	\$667,943	\$769,016	\$716,359	\$884,700	
<b>Total Fees</b>		<b>\$983,714</b>	<b>\$1,115,581</b>	<b>\$1,055,523</b>	<b>\$1,253,861</b>	<b>12.40%</b>
Boat Slip	44023	\$29,297	\$29,716	\$29,279	\$34,476	
Boat Stickers	42023	\$45,000	\$47,000	\$56,858	\$49,350	
Perm Campsites	42031, 42035	\$55,361	\$55,195	\$53,229	\$65,902	
Sales	4210, 4307, 4309, 4311	\$35,000	\$21,093	\$20,424	\$20,000	
Rental & Storage Fees	4401, 44022, 44024, 44025		\$14,430	\$17,028	\$15,152	
Home Rental Fees	44033		\$23,090	\$39,000	\$23,000	
Other Income	4201, 4202, 4205 4207, 44035, 44038, 4403, 44041, 44082, 44085	\$40,000	\$74,210	\$101,428	\$81,631	
Investment Income	45	\$2,300	\$10,000	\$11,210	\$24,000	
<b>Total Revenue</b>		<b>\$1,190,672</b>	<b>\$1,390,315</b>	<b>\$1,383,979</b>	<b>\$1,567,372</b>	<b>12.73%</b>
<b>Operating Expenses</b>						
Salaries & Wages	5201	\$480,013	\$424,552	\$398,527	\$501,856	
Employee Benefits	52031	\$64,000	\$117,834	\$124,854	\$136,481	
Contract Services	5202	\$30,000	\$50,889	\$68,882	\$118,713	
Repairs & Maint.	5204	\$55,000	\$75,401	\$50,975	\$62,914	
Insurance	5205	\$105,000	\$75,105	\$102,290	\$83,500	
Professional Fees	5206	\$40,000	\$98,154	\$118,203	\$68,208	
Supplies	5207	\$32,500	\$36,307	\$78,466	\$70,040	
Utilities	5208	\$45,000	\$77,117	\$74,603	\$78,566	
Telephone	5209	\$13,000	\$18,579	\$18,076	\$15,144	
Vehicle Expense	5210	\$15,000	\$10,268	\$17,670	\$11,252	
Capital Proj. < \$5000	56	\$10,000	\$3,000	\$7,885	\$10,000	
General Expense	51, 5211, 53	\$79,250	\$102,746	\$106,534	\$131,145	
Taxes & Penalties	52032, 52035, 52036, 5203	\$4,500	\$25,428	\$7,422	\$1,212	
Bad Debt Expense-Write off	58	\$20,000	\$20,000	\$ 20,000	\$15,000	
<b>Total Operating Exp</b>		<b>\$993,263</b>	<b>\$1,135,379</b>	<b>\$1,194,387</b>	<b>\$1,304,031</b>	<b>14.85%</b>
<b>Revenue less Op Exp</b>		<b>\$197,409</b>	<b>\$254,936</b>	<b>\$189,592</b>	<b>\$263,341</b>	

Capital Projects		2023 Budget	2024 Budget	2024 Projected Actual	2025 Budget
Club-H Boat Docks		\$10,000			
Club-H Improvement		\$100,000	\$85,097	\$258,116	
Zero Turn Mower		\$40,000			
Snack Shack Patio		\$10,000			
Clubhouse Bathroom					\$25,000
Snowplow			\$8,769		
Pool Furniture					\$4,800
Sediment Ponds			\$5,000		\$5,000
Water Tower Cleaning			\$12,000		\$12,000
Club-H Landscaping			\$7,000		
Road Repairs			\$10,000	\$29,500	\$10,000
Club-H Electric Repair			\$10,000		
Club-H Septic Repair			\$5,000		
Playground Equipment					\$8,000
Salt Roof					\$7,000
Beach Pavilion Re-roof					\$6,000
Accessible Docks					\$12,000
Paved Asphalt walkway					\$5,000
Resurface Tennis Courts					\$5,000
Rseal Lower Parking Lot					\$6,000
Campground Improvements					\$6,000
<b>Total Capital Expenditures</b>		<b>\$160,000</b>	<b>\$142,866</b>	<b>\$287,616</b>	<b>\$111,800</b>
Reserve Repayments for 2023 & 2024					
Capital Purchases:					
Security Vehicle			\$22,070		
Clubhouse Improvement			\$80,000		\$80,000
Clubhouse Improvement - Excess					\$34,238
<b>Total Capital Projects</b>		<b>\$160,000</b>	<b>\$244,936</b>	<b>\$287,616</b>	<b>\$226,038</b>
Reserve Funding - Designated					
Dump Truck / Pickup Truck		\$10,000	\$0		\$17,303
Dredging		\$10,000	\$10,000		\$20,000
Water Tower		\$10,000	\$0		
Playground Equipment		\$7,409	\$0		
Clubhouse Improvement					
<b>Total Reserve Funding</b>		<b>\$37,409</b>	<b>\$10,000</b>	<b>-\$103,738</b>	<b>\$37,303</b>

<b>Total Expenses</b>		<b>\$1,190,672</b>	<b>\$1,390,315</b>	<b>\$1,378,265</b>	<b>\$1,567,372</b>
<b>Net Profit (Loss)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$5,714</b>	<b>(\$0)</b>

12.74%