

**Profit & Loss Statement - SEPTEMBER 2024**

**REVENUE**

	General Ledger Accounts	SEPTEMBER	YTD	2024 Budget	% of Budget	Budget Remaining
Maintenance Fee - Property Owner	4101	\$1,096	\$48,593	\$51,532	94.3%	\$2,939
Water Availability Fee	4102	\$3,393	\$154,695	\$164,506	94.0%	\$9,811
Water Usage Fee	4107, 4108	\$393	\$80,109	\$78,387	102.2%	(\$1,722)
<b>Total Water System</b>		<b>\$3,786</b>	<b>\$234,804</b>	<b>\$242,893</b>	<b>96.7%</b>	<b>\$8,089</b>
Membership Fee - Co-Owners	4103	\$0	\$54,649	\$52,140	104.8%	(\$2,509)
Membership Fee	4109	\$14,497	\$718,673	\$769,016	93.5%	\$50,343
<b>Total Fees</b>		<b>\$19,379</b>	<b>\$1,056,718</b>	<b>\$1,115,581</b>	<b>94.7%</b>	<b>\$58,863</b>
Boat Slip	44023	0	\$29,279	\$29,716	98.5%	\$437
Boat Stickers	42023	\$288	\$54,568	\$47,000	116.1%	(\$7,568)
Perm Campsites	42031, 42035	\$675	\$57,684	\$55,195	104.5%	(\$2,489)
Sales	43	\$2,616	\$17,918	\$21,093	84.9%	\$3,175
Rental & Storage Fees	4403 TOTAL	\$778	\$16,184	\$14,430	112.2%	(\$1,754)
Home Rental Fees	44033	\$1,800	\$21,600	\$23,090	93.5%	\$1,490
Other Income	42, 44, 46, 47, 4401, 4402, 4408	\$6,951	\$76,005	\$74,210	102.4%	(\$1,795)
Investment Income	45	\$170	\$7,778	\$10,000	77.8%	\$2,222
<b>Total Revenue</b>		<b>\$32,657</b>	<b>\$1,337,734</b>	<b>\$1,390,315</b>	<b>96.2%</b>	<b>\$52,581</b>

**Operating Expenses**

Salaries & Wages	5201	\$33,528	\$275,677	\$424,552	64.9%	\$148,875
Employee Benefits	5200, 52031, 520316-18	-\$12,784	\$68,138	\$117,834	57.8%	\$49,696
Contract Services	5202	\$9,030	\$52,244	\$50,889	102.7%	(\$1,355)
Repairs & Maintenance	5204	\$269	\$51,096	\$75,401	67.8%	\$24,305
Insurance	5205	\$0	\$47,171	\$75,105	62.8%	\$27,934
Professional Fees	5206	\$9,549	\$63,027	\$98,154	64.2%	\$35,127
Supplies	5207	\$8,357	\$63,812	\$36,307	175.8%	(\$27,505)
Utilities	5208	\$6,810	\$55,052	\$77,117	71.4%	\$22,065
Telephone	5209	\$1,324	\$12,522	\$18,579	67.4%	\$6,057
Vehicle Expense	5210	\$2,703	\$9,519	\$10,268	92.7%	\$749
Capital Projects less than \$5000	56	\$0	\$7,885	\$3,000	262.8%	(\$4,885)
General Expense	51, 5211, 5213, 53	\$13,574	\$77,732	\$102,746	75.7%	\$25,014
Taxes & Penalties	52032, 52035, 52036, 5203, 520332	\$220	\$7,642	\$25,428	30.1%	\$17,786
Bad Debt Expense-Write off	58	\$0	\$1,577	\$20,000	7.9%	\$18,423
<b>Total Operating Exp</b>		<b>\$72,579</b>	<b>\$793,095</b>	<b>\$1,135,380</b>	<b>69.9%</b>	<b>\$342,285</b>
<b>Revenue less Op Exp</b>		<b>\$(39,922)</b>	<b>\$544,639</b>	<b>\$254,935</b>	<b>213.6%</b>	<b>(\$289,704)</b>

**Capital Projects**

Clubhouse Improvement			\$203,234	\$85,096		
Water Pump Replacement		\$383	\$18,802			
Clubhouse Electric				\$10,000		
Clubhouse Septic Repairs				\$5,000		
Clubhouse Landscaping				\$7,000		
Clubhouse Deck Replacement						
Storage Container						
Sediment Ponds				\$5,000		
Water Tower Cleaning				\$12,000		
Road Repairs		\$10,000	\$10,000	\$10,000		
Building Improvements			\$5,150			
Office Furn & Fixtures		\$1,410	\$5,282			
Dredging				\$10,000		
<b>Total Capital Projects</b>		<b>\$11,793</b>	<b>\$242,468</b>	<b>\$144,096</b>		

**Reserve Funding - Designated**

Clubhouse Improvement				\$80,000		
Security Vehicle				\$22,070		
Snowplow				\$8,769		
Water Tower						
Playground Equipment						
<b>Total Reserve Funding</b>		<b>\$0</b>	<b>\$0</b>	<b>\$110,839</b>		

<b>Total Net Expenses</b>		<b>\$84,372</b>	<b>\$1,035,563</b>	<b>\$1,390,315</b>		
<b>Net Profit (Loss)</b>		<b>(\$51,715)</b>	<b>\$302,170</b>	<b>\$0</b>		

LAKE THUNDERBIRD ASSOCIATION				
CASH & INVESTMENTS - PRELIMINARY				
30-Sep-24				
Account Name			AMOUNT	TOTAL
<b>MONTHLY OPERATIONS FUND ACCOUNTS</b>				
Operating - MidAmerica			\$205,544	
General Administrative Account-Midland			\$4,689	
General Administrative Account-MidAmerica			\$40	
Payroll Account-MidLand			\$46,257	
Petty Cash & Change Fund			\$200	
Spring Valley City Bank - Money Market Account			\$70,527	
Hometown MM 1.75%	1.75%		\$100,091	
Heartland MM 2.02%	2.02%		\$100,274	
LTA ACC Escrow			\$6,800	
LTA Campground Escrow			\$3,700	
				\$538,121
<b>RESERVE FUNDS</b>				
<b>DATE PURCHASED</b>				
	Mid America National MM Fund	0.60%	\$74,275	
12/23/2023	Mid America CD DUE 1-23-25	4.75%	\$29,920	
2/7/2011	Community State Bank 2-7-25	4.91%	\$70,112	
10/3/2014	Community State Bank 10-1-25	4.91%	\$56,508	
12/28/2017	Community State Bank 10-1-25	4.91%	\$61,915	
9/28/2017	Hometown National Bank MM	1.75%	\$143,366	
8/1/2024	Heartland CD 10-7-25	4.25%	\$150,000	
				\$ 586,096
<b>DESIGNATED COMMITTEE FUNDS</b>				
	Campground		\$4,926	
	Conservation		\$5,512	
	Earth Day		\$990	
	Events		\$5,406	
	Midland-DMP		\$13,089	
	Tree Huggers Commission		\$549	
				\$30,472
	<b>TOTAL ALL ACCOUNTS</b>			<b>\$ 1,154,690</b>

**Monthly Bills to be Approved**  
**October 19, 2024**

**Bank Debits**

Vendor / Payee	Description	Date	Amount
Adobe	Software License	9/23/2024	\$ 63.74
Ameren	Electric & Natural Gas	9/23/2024	\$ 6,655.93
Ameritas Life	Employee Vision Insurance	9/5/2024	\$ 16.84
AT&T	Cellular	9/24/2024	\$ 205.96
Dearborn	Employee Life Insurance	9/3/2024	\$ 159.35
Frontier	Telephone & Internet	9/4/2024	\$ 939.27
Frontier	Telephone	9/24/2024	\$ 178.60
Gordon Flesch	Copier Service	9/24/2024	\$ 36.75
Health Care Service Corp	Employee Health Insurance	9/30/2024	\$ 3,266.88
Pitney Bowes	Postage	9/11/2024	\$ 2,024.75
Quickbooks	Monthly Fee	9/4/2024	\$ 416.50
Republic Services	Garbage Service	9/10/2024	\$ 1,770.44
Starlink	Clubhouse Internet	9/30/2024	\$ 140.00
Whitepages		9/23/2024	\$ 5.99
			<u>\$ 15,881.00</u>

**Operating Account - To Be Paid**

Vendor / Payee	Description	Date	Amount
Diller -Rod	Facilities Equipment	9/23/2024	\$ 682.55
Henry Hardware	Facilities Supplies	9/20/2024	\$ 19.13
Henry Hardware	Facilities Supplies	9/25/2024	\$ 387.64
Henry Hardware	Facilities Supplies	10/8/2024	\$ 59.70
Henry Hardware	Facilities Supplies	10/9/2024	\$ 105.70
Henry Hardware	Facilities Supplies	10/18/2024	\$ 28.66
Ladd Farm Mart	Facilities Supplies	9/24/2024	\$ 114.45
Ladd Farm Mart	Equipment Repairs	10/10/2024	\$ 751.82
LaSalle County Cylinder Service	Equipment Repairs	10/10/2024	\$ 742.71
Menards	Office Supplies	8/26/2024	\$ 27.36
Menards	Facilities Supplies	9/4/2024	\$ 70.32
Miller Portable Restrooms	Porta Potties	10/7/2024	\$ 530.00
NAPA	Facilities Supplies	9/3/2024	\$ 215.63
NAPA	Facilities Supplies	9/6/2024	\$ 21.24
NAPA	Facilities Supplies	9/7/2024	\$ 60.52
NAPA	Facilities Supplies	9/11/2024	\$ 229.90
NAPA	Facilities Supplies	10/4/2024	\$ 339.71
Quill	Office Supplies	9/12/2024	\$ 737.91
Quill	Office Supplies	9/13/2024	\$ 119.17
Quill	Office Supplies	9/18/2024	\$ 297.60
Quill	Office Supplies	9/30/2024	\$ 491.16
R.P. Lumber	Facilities Supplies	9/18/2024	\$ 714.05
R.P. Lumber	Facilities Supplies	9/23/2024	\$ 1,175.49
R.P. Lumber	Facilities Supplies	9/25/2024	\$ 64.80
Rathje Woodward	Legal Fees	10/10/2024	\$ 3,661.00
Russ Hawkins	Reimbursement - Event Room Microphones	9/26/2024	\$ 529.10
Russ Hawkins	Reimbursement - Server Software	10/9/2024	\$ 303.19
Russ Hawkins	Reimbursement - Nextiva Office Phone (Sept & Oct)	10/18/2024	\$ 383.99
Sauk Valley Printing	October Chairtree	9/27/2024	\$ 907.79
Service Enterprises	Pest Control	10/1/2024	\$ 87.00
Test, Inc	Water System	10/1/2024	\$ 444.50
Test, Inc	Water System	10/6/2024	\$ 75.00
Utility Equipment Company	Water System Supplies	10/8/2024	\$ 1,823.20
			<u>\$ 16,201.99</u>

**General Administrative Account**

Vendor / Payee	Description	Check Date	Amount
Amazon	Office Supplies - Monitors	9/10/2024	\$ 666.34
Amazon	Amazon Prime	9/20/2024	\$ 14.99
Caseys	Meeting Refreshments	9/10/2024	\$ 18.50
Caseys	Meeting Refreshments	9/12/2024	\$ 50.98
Checksforless.com	ACC Escrow Account Checks	9/16/2024	\$ 42.79
Dollar Tree	Batteries	9/23/2024	\$ 27.00
Ebay	Safe	9/19/2024	\$ 743.74
Good Sportsman	Trail Cam Subscription	9/16/2024	\$ 20.00
Notary	Notary Public Fees	9/10/2024	\$ 271.85
Peacock	Monthly Streaming Service	9/3/2024	\$ 13.99
Verucchi's	Volunteer Appreciation Dinner	9/23/2024	\$ 2,600.66
Walmart	Volunteer Appreciation Dinner	9/23/2024	\$ 274.94
			<u>\$ 4,745.78</u>

**Payments not on previous Lists of Bills to be Approved**

Vendor / Payee	Description	Check Date	Amount	Check #
			\$ -	
Total			<u>\$ 36,828.77</u>	