

Profit & Loss Statement - NOVEMBER 2024

REVENUE

	General Ledger Accounts	NOVEMBER	YTD	2024 Budget	% of Budget	Budget Remaining	
A	Maintenance Fee - Property Owner	4101	\$255	\$51,431	\$51,532	99.8%	\$101
B	Water Availability Fee	4102	\$800	\$163,491	\$164,506	99.4%	\$1,015
C	Water Usage Fee	4107, 4108	\$129	\$80,563	\$78,387	102.8%	(\$2,176)
	Total Water System		\$929	\$244,054	\$242,893	100.5%	(\$1,161)
D	Membership Fee - Co-Owners	4103	\$0	\$56,501	\$52,140	108.4%	(\$4,361)
E	Membership Fee	4109	\$3,705	\$738,277	\$769,016	96.0%	\$30,739
	Total Fees		\$4,889	\$1,090,263	\$1,115,581	97.7%	\$25,319
F	Boat Slip	44023	0	\$29,279	\$29,716	98.5%	\$437
G	Boat Stickers	42023	\$64	\$54,905	\$47,000	116.8%	(\$7,905)
H	Perm Campsites	42031, 42035	\$140	\$58,043	\$55,195	105.2%	(\$2,848)
I	Sales	43	\$3,035	\$24,542	\$21,093	116.3%	(\$3,449)
J	Rental & Storage Fees	4403 TOTAL	\$3,050	\$21,049	\$14,430	145.9%	(\$6,619)
K	Home Rental Fees	44033	\$0	\$22,200	\$23,090	96.1%	\$890
	Other Income	42, 44, 46,47,4401,4402, 4408	\$4,341	\$85,036	\$74,210	114.6%	(\$10,826)
L	Investment Income	45	\$41	\$8,834	\$10,000	88.3%	\$1,166
M	Total Revenue		\$15,559	\$1,394,149	\$1,390,315	100.3%	(\$3,834)

Operating Expenses

AA	Salaries & Wages	5201	\$30,287	\$350,316	\$424,552	82.5%	\$74,236
BB	Employee Benefits	5200, 52031, 520316-18	\$6,365	\$104,390	\$117,834	88.6%	\$13,444
CC	Contract Services	5202	\$2,638	\$58,026	\$50,889	114.0%	(\$7,137)
DD	Repairs & Maintenance	5204	\$6,030	\$61,872	\$75,401	82.1%	\$13,529
EE	Insurance	5205	\$12,957	\$56,693	\$75,105	75.5%	\$18,412
FF	Professional Fees	5206	\$2,966	\$69,470	\$98,154	70.8%	\$28,684
GG	Supplies	5207	\$9,012	\$80,101	\$36,307	220.6%	(\$43,794)
HH	Utilities	5208	\$5,026	\$65,139	\$77,117	84.5%	\$11,978
II	Telephone	5209	\$1,701	\$15,931	\$18,579	85.7%	\$2,648
JJ	Vehicle Expense	5210	\$2,453	\$11,972	\$10,268	116.6%	(\$1,704)
KK	Capital Projects less than \$5000	56	\$838	\$8,723	\$3,000	290.8%	(\$5,723)
LL	General Expense	51, 5211, 5213, 53	\$2,945	\$84,312	\$102,746	82.1%	\$18,434
MM	Taxes & Penalties	52032, 52035, 52036, 5203, 520332	-\$4,663	\$15,040	\$25,428	59.1%	\$10,388
NN	Bad Debt Expense-Write off	58	\$0	\$1,577	\$20,000	7.9%	\$18,423
	Total Operating Exp		\$78,555	\$983,561	\$1,135,380	86.6%	\$151,819
	Revenue less Op Exp		\$(62,996)	\$410,588	\$254,935	161.1%	(\$155,653)

Capital Projects

	Clubhouse Improvement			\$203,234	\$85,096		
	Water Pump Replacement			\$18,802			
	Clubhouse Electric				\$10,000		
	Clubhouse Septic Repairs				\$5,000		
	Clubhouse Landscaping				\$7,000		
	Clubhouse Deck Replacement						
	Storage Container						
	Sediment Ponds				\$5,000		
	Water Tower Cleaning				\$12,000		
	Road Repairs			\$10,000	\$10,000		
	Building Improvements			\$5,150			
	Office Furn & Fixtures			\$5,282			
	Dredging				\$10,000		
	Total Capital Projects		\$0	\$242,468	\$144,096		

Reserve Funding - Designated

	Clubhouse Improvement				\$80,000		
	Security Vehicle				\$22,070		
	Snowplow				\$8,769		
	Water Tower						
	Playground Equipment						
	Total Reserve Funding		\$0	\$0	\$110,839		

	Total Net Expenses		\$78,555	\$1,226,029	\$1,390,315		
	Net Profit (Loss)		(\$62,996)	\$168,120	\$0		

		CURRENT MONTH	PREVIOUS MONTH
ACCOUNTS RECEIVABLE	1120	\$141,225	\$144,372
UNDEPOSITED FUNDS	1130	\$0	\$5,103
CURRENT LIABILITIES	21	\$1,832	\$14,151

Monthly Bills to be Approved
November 16, 2024

Bank Debits

Vendor / Payee	Description	Date	Amount
Adobe	Software License	10/21/2024	\$ 63.74
Accident Fund	Workers Comp Insurance	10/2/2024	\$ 8,834.00
Ameren	Electric & Natural Gas	10/22/2024	\$ 4,959.53
Ameritas Life	Employee Vision Insurance	10/3/2024	\$ 16.84
AT&T	Cellular	10/23/2024	\$ 206.00
Frontier	Telephone & Internet	10/2/2024	\$ 939.27
Frontier	Telephone	10/23/2024	\$ 178.60
Gordon Flesch	Copier Service	10/25/2024	\$ 36.75
Health Care Service Corp	Employee Health Insurance	10/31/2024	\$ 10,448.24
Illinois Department of Revenue	State Income Tax	10/16/2024	\$ 3,307.00
IRS	Federal Income Tax	10/15/2024	\$ 8,754.00
Quickbooks	Monthly Fee	10/4/2024	\$ 416.50
Republic Services	Garbage Service	10/11/2024	\$ 1,490.44
Starlink	Clubhouse Internet	10/29/2024	\$ 140.00
Whitepages		10/23/2024	\$ 5.99
Zoom	Zoom Subscription	10/3/2024	\$ 159.90
			<u>\$ 39,956.80</u>

Operating Account - To Be Paid

Vendor / Payee	Description	Date	Amount
AG View FS	Fuel - Gas	10/25/2024	\$ 1,639.37
AG View FS	Fuel - Diesel	10/25/2024	\$ 813.60
Getz Fire Equipment	Annual Fire Extinguisher Service	10/23/2024	\$ 123.00
Hawkins	Water Supplies	10/30/2024	\$ 490.14
Henry Hardware	Facilities Supplies	10/26/2024	\$ 117.47
Henry Hardware	Facilities Supplies	11/1/2024	\$ 219.03
Illinois Dept of Public Health	Annual Inspection - Beach & Pool	11/12/2024	\$ 200.00
LaSalle County Cylinder Service	Equipment Repairs	11/4/2024	\$ 676.89
Markel's Princeton Firestone	Security Vehicle - Tires	10/31/2024	\$ 574.00
NAPA	Facilities Supplies	10/26/2024	\$ 56.25
NAPA	Facilities Supplies	11/6/2024	\$ 343.30
NAPA	Facilities Supplies	11/8/2024	\$ 530.19
PCETSB	EMS Signs & Posts	10/22/2024	\$ 837.91
Prairie State Tractor	Facilities Supplies - Chainsaw	10/23/2024	\$ 878.66
Prairie State Tractor	Equipment Repairs - Tractor	10/30/2024	\$ 3,760.41
Quill	Office Supplies	10/21/2024	\$ 244.55
R.P. Lumber	Facilities Supplies	11/13/2024	\$ 129.38
Randy Worker Trucking	Facilities Supplies	11/2/2024	\$ 386.64
Rathje Woodward	Legal Fees	11/15/2024	\$ 708.00
Russ Hawkins	Reimbursements - (Nextiva, cell phone, Amazon)	11/15/2024	\$ 730.20
Sauk Valley Printing	November Chairtree	10/18/2024	\$ 906.71
Service Enterprises	Pest Control	11/5/2024	\$ 87.00
Test, Inc	Water System	11/4/2024	\$ 444.50
Test, Inc	Water System	11/4/2024	\$ 75.00
Taylors Tree Service	Tree Removal	11/1/2024	\$ 500.00
USABlueBook	Water System Supplies	10/10/2024	\$ 207.13
			<u>\$ 15,679.33</u>

General Administrative Account

Vendor / Payee	Description	Check Date	Amount
Amazon	Office Supplies - Printer	10/7/2024	\$ 321.82
Peacock	Monthly Streaming Service	10/4/2024	\$ 13.99
			<u>\$ 335.81</u>

Payments not on previous Lists of Bills to be Approved

Vendor / Payee	Description	Check Date	Amount	Check #
Cincinnati Insurance Companies	Boiler and Machinery Policy	11/8/2024	\$ 455.00	25029
Menards	Facilities Supplies - Shed and Fencing Materials	11/8/2024	\$ 4,331.76	25030
			<u>\$ 4,786.76</u>	
	Total		<u>\$ 60,758.70</u>	

LAKE THUNDERBIRD ASSOCIATION				
CASH & INVESTMENTS - PRELIMINARY				
11/30/2024				
	Account Name		AMOUNT	TOTAL
	MONTHLY OPERATIONS FUND ACCOUNTS			
	Operating - MidAmerica		\$87,110	
	General Administrative Account-Midland		\$1,177	
	General Administrative Account-MidAmerica		\$2,550	
	Payroll Account-MidLand		\$18,358	
	Petty Cash & Change Fund		\$200	
	Spring Valley City Bank - Money Market Account		\$70,587	
	Hometown MM 1.75%	1.75%	\$100,381	
	Heartland MM 2.02%	2.02%	\$100,450	
	LTA ACC Escrow		\$7,550	
	LTA Campground Escrow		\$3,700	
				\$392,063
	RESERVE FUNDS			
DATE PURCHASED				
	Mid America National MM Fund	0.60%	\$74,386	
12/23/2023	Mid America CD DUE 1-23-25	4.75%	\$29,920	
2/7/2011	Community State Bank 2-7-25	4.91%	\$70,112	
10/3/2014	Community State Bank 10-1-25	4.91%	\$56,508	
12/28/2017	Community State Bank 10-1-25	4.91%	\$61,915	
9/28/2017	Hometown National Bank MM	1.75%	\$143,781	
8/1/2024	Heartland CD 10-7-25	4.25%	\$150,000	
				\$ 586,623
	DESIGNATED COMMITTEE FUNDS			
	Campground	4112.1		
	Conservation	5169.27		
	Earth Day	990.24		
	Events	5393.58		
	Midland-DMP	12931.5		
	Tree Huggers Commission	543		
				\$29,140
	TOTAL ALL ACCOUNTS			\$ 1,007,825
	<i>PREPARED BY NYLA KRABBENHOFT12-11-24</i>			