

Profit & Loss Statement - JANUARY 2025

REVENUE

	General Ledger Accounts	JANUARY	YTD	2025 Budget	% of Budget	Budget Remaining
Maintenance Fee - Property Owner	4101	\$303	\$303	\$51,116	0.6%	\$50,813
Water Availability Fee	4102	\$949	\$949	\$168,400	0.6%	\$167,451
Water Usage Fee	4107, 4108	\$469	\$469	\$80,895	0.6%	\$80,426
Total Water System		\$1,418	\$1,418	\$249,295	0.6%	\$247,877
Membership Fee - Co-Owners	4103	\$0	\$0	\$68,750	0.0%	\$68,750
Membership Fee	4109	\$4,400	\$4,400	\$884,700	0.5%	\$880,300
Total Fees		\$6,121	\$6,121	\$1,253,861	0.5%	\$1,247,740
Boat Slip	44023	\$14,196	\$14,196	\$34,476	41.2%	\$20,280
Boat Stickers	42023	\$0	\$0	\$49,350	0.0%	\$49,350
Perm Campsites	42031, 42035	\$23,820	\$23,820	\$65,902	36.1%	\$42,082
Sales	43	\$1,126	\$1,126	\$20,000	5.6%	\$18,874
Rental & Storage Fees	4403 TOTAL	\$75	\$75	\$15,152	0.5%	\$15,077
Home Rental Fees	44033	\$0	\$0	\$23,000	0.0%	\$23,000
Other Income	42, 44, 46, 47, 4401, 4402, 4408	\$2,704	\$2,704	\$81,631	3.3%	\$78,927
Investment Income	45	\$177	\$177	\$24,000	0.7%	\$23,823
Total Revenue		\$48,219	\$48,219	\$1,567,372	3.1%	\$1,519,153

Operating Expenses

Salaries & Wages	5201	\$30,077	\$30,077	\$501,856	6.0%	\$471,779
Employee Benefits	5200, 52031, 520316-18	\$12,450	\$12,450	\$136,481	9.1%	\$124,031
Contract Services	5202	\$3,513	\$3,513	\$118,713	3.0%	\$115,200
Repairs & Maintenance	5204	\$7,759	\$7,759	\$62,914	12.3%	\$55,155
Insurance	5205	\$25	\$25	\$83,500	0.0%	\$83,475
Professional Fees	5206	\$2,328	\$2,328	\$68,208	3.4%	\$65,880
Supplies	5207	\$3,302	\$3,302	\$70,040	4.7%	\$66,738
Utilities	5208	\$3,706	\$3,706	\$78,566	4.7%	\$74,860
Telephone	5209	\$1,750	\$1,750	\$15,144	11.6%	\$13,394
Vehicle Expense	5210	\$2,597	\$2,597	\$11,252	23.1%	\$8,655
Capital Projects less than \$5000	56	\$0	\$0	\$10,000	0.0%	\$10,000
General Expense	51, 5211, 5213, 53	\$5,917	\$5,917	\$131,145	4.5%	\$125,228
Taxes & Penalties	52032, 52035, 52036, 5203, 520332	\$0	\$0	\$1,212	0.0%	\$1,212
Bad Debt Expense-Write off	58	\$0	\$0	\$15,000	0.0%	\$15,000
Total Operating Exp		\$73,424	\$73,424	\$1,304,031	5.6%	\$1,230,607
Revenue less Op Exp		\$(25,205)	\$(25,205)	\$263,341	-9.6%	\$288,546

Capital Projects

Clubhouse Bathroom		\$370	\$370	\$25,000		
Pool Furniture				\$4,800		
Sediment Ponds				\$5,000		
Water Tower Cleaning				\$12,000		
Road Repairs				\$10,000		
Playground Equipment				\$8,000		
Salt Roof				\$7,000		
Beach Pavilion Re-roof				\$6,000		
Accessible Docks				\$12,000		
Paved Asphalt Walkway				\$5,000		
Resurface Tennis Courts				\$5,000		
Reseal Lower Parking Lot				\$6,000		
Campground Improvements				\$6,000		
Total Capital Projects		\$370	\$370	\$111,800		

Reserve Funding - Designated

Clubhouse Improvement - 2023				\$80,000		
Clubhouse Improvement - 2024				\$34,238		
Dump Truck / Pickup Truck				\$17,303		
Dredging				\$20,000		
Total Reserve Funding		\$0	\$0	\$151,541		

Total Capital Improvements

		\$370	\$370	\$263,341		
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Net Profit (Loss)

		\$(25,575)	\$(25,575)	\$0		
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		CURRENT MONTH	PREVIOUS MONTH
ACCOUNTS RECEIVABLE	1120	\$183,949	\$130,854
UNDEPOSITED FUNDS	1130	\$75	\$1,237
CURRENT LIABILITIES	21	\$506	\$6,903

LAKE THUNDERBIRD ASSOCIATION				
CASH & INVESTMENTS - PRELIMINARY				
1/31/2025				
	Account Name		AMOUNT	TOTAL
MONTHLY OPERATIONS FUND ACCOUNTS				
	Operating - MidAmerica		\$41,791	
	General Administrative Account-Midland		\$2,384	
	General Administrative Account-MidAmerica		\$707	
	Payroll Account-MidLand		\$51,046	
	Petty Cash & Change Fund		\$200	
	Spring Valley City Bank - Money Market Account		\$70,646	
	Hometown MM 1.75%	1.75%	\$5,666	
	Heartland MM 2.02%	2.02%	\$100,952	
	LTA ACC Escrow		\$6,750	
	LTA Campground Escrow		\$200	
				\$280,342
RESERVE FUNDS				
DATE PURCHASED				
	Mid America National MM Fund	0.60%	\$74,426	
12/23/2023	Mid America CD DUE 1-23-25	4.75%	\$29,920	
2/7/2011	Community State Bank 2-7-25	4.91%	\$70,112	
10/3/2014	Community State Bank 10-1-25	4.91%	\$56,508	
12/28/2017	Community State Bank 10-1-25	4.91%	\$61,915	
9/28/2017	Hometown National Bank MM	1.75%	\$144,190	
8/1/2024	Heartland CD 10-7-25	4.25%	\$150,000	
				\$ 587,071
DESIGNATED COMMITTEE FUNDS				
	Campground	2,786		
	Conservation	5,919		
	Earth Day	990		
	Events	4,250		
	Midland-DMP	12,907		
	Tree Huggers Commission	540		
				\$27,393
	TOTAL ALL ACCOUNTS			\$ 894,805
	PREPARED BY CHRIS POPE 2.12.25			

Monthly Bills to be Approved

February 15, 2025

Bank Debits

Vendor / Payee	Description	Date	Amount
Adobe	Software License	1/21/2025	\$ 63.74
Amazon	Prime Business Subscription	1/7/2025	\$ 179.00
Ameren	Electric & Natural Gas	1/24/2025	\$ 2,844.93
AT&T	Cellular	1/23/2025	\$ 206.00
Bluehost	Website	1/13/2025	\$ 19.99
Frontier	Telephone & Internet	1/2/2025	\$ 1,017.52
Frontier	Telephone	1/22/2025	\$ 194.24
Gordon Flesch	Copier Service	1/24/2025	\$ 36.75
Health Care Service Corp	Employee Health Insurance	1/31/2025	\$ 7,436.06
Pitney Bowes	Postage Machine Supplies	1/13/2025	\$ 195.68
Quickbooks	Monthly Fee	1/6/2025	\$ 416.50
Republic Services	Garbage Service	1/10/2025	\$ 1,380.44
Starlink	Clubhouse Internet	1/29/2025	\$ 140.00
Whitepages	Contact Information Lookup	1/23/2025	\$ 5.99
			\$ 14,136.84

Operating Account - To Be Paid

Vendor / Payee	Description	Date	Amount
AG View FS	Propane - Maintenance	2/5/2025	\$ 669.52
Bullis & Sundberg Insurance	Liquor Liability Insurance	2/2/2025	\$ 450.00
Diller-Rod	Equipment Maintenance	1/29/2025	\$ 18.89
Heritage Tractor	Chain Saw Repair	1/23/2025	\$ 30.00
Illinois Association of Lake Communities	IALC 2025 Dues	1/24/2025	\$ 1,000.00
JULIE, Inc	JULIE Requests	1/7/2025	\$ 790.55
Ladd Farm Mart	Equipment Maintenance	1/31/2025	\$ 287.59
LaSalle County Cylinder Service	Snow Plow Repair	2/10/2025	\$ 123.14
Martin Equipment	Backhoe Repair	1/6/2025	\$ 14,945.51
NAPA	Facilities Supplies	1/4/2025	\$ 108.34
NAPA	Equipment Maintenance	1/6/2025	\$ 537.44
NAPA	Facilities Supplies	1/8/2025	\$ 35.05
NAPA	Equipment Maintenance & Supplies	1/30/2025	\$ 777.02
NAPA	Equipment Maintenance	1/31/2025	\$ 20.71
Ozinga Materials	Pea Gravel - Bathroom Remodel	1/31/2025	\$ 28.57
Princeton Redi-Crete	Concrete - Bathroom Remodel	2/6/2025	\$ 522.87
Quill	Quill Membership	1/2/2025	\$ 69.99
Quill	Office Supplies	1/3/2025	\$ 153.27
Quill	Office Supplies	1/21/2025	\$ 674.20
Quill	Office Supplies (Copier Toner)	1/22/2025	\$ 753.21
Quill	Office Supplies	1/22/2025	\$ 45.86
Quill	Office Supplies	1/28/2025	\$ 283.05
Rathje Woodward LLC	Legal Fees	2/6/2025	\$ 3,599.00
Russ Hawkins	Reimbursement - Facilities Supplies	1/31/2025	\$ 32.49
Russ Hawkins	Reimbursement - Cell Phone (Dec & Jan)	1/31/2025	\$ 90.30
Russ Hawkins	Reimbursement - Bathroom Remodel	2/12/2025	\$ 1,634.00
Russ Hawkins	Reimbursement - Nextiva Office Phone (Feb)	2/14/2025	\$ 191.85
Rydin	2025 Stickers	2/27/2025	\$ 3,830.10
Sauk Valley Printing	February Chairtree	1/24/2025	\$ 970.26
Service Enterprises	Pest Control	2/4/2025	\$ 87.00
Test, Inc	Water System	2/3/2025	\$ 532.83
			\$ 33,292.61

General Administrative Account

Vendor / Payee	Description	Check Date	Amount
Amazon	Tax Envelopes	1/27/2025	\$ 41.23
Ebay	Hydraulic Pump	1/24/2025	\$ 515.31
Home Depot	Clubhouse - Chair Rail	1/10/2025	\$ 30.70
ID Wholesaler	Subscription	1/14/2025	\$ 732.39
Illinois Lakes Management Association	ILMA Conference Registration	1/21/2025	\$ 415.51
SmartSign	Signs for Recycling & Storage Areas	1/29/2025	\$ 955.61
			\$ 2,690.75

Payments not on previous Lists of Bills to be Approved

Vendor / Payee	Description	Check Date	Amount	Check #
Wealer Construction	Bathroom Blueprints	1/24/2025	\$ 370.12	25100
Cincinnati Insurance	Machinery and Equipment Policy	2/4/2025	\$ 482.00	25101
Menards	Clubhouse Bathroom & Facilities Supplies	2/4/2025	\$ 2,718.33	25102
			\$ 3,570.45	

Total **\$ 53,690.65**