

Profit & Loss Statement - APRIL 2025

REVENUE

	General Ledger Accounts	APRIL	YTD	2025 Budget	% of Budget	Budget Remaining
Maintenance Fee - Property Owner	4101	\$5,733	\$13,185	\$51,116	25.8%	\$37,931
Water Availability Fee	4102	\$18,846	\$43,383	\$168,400	25.8%	\$125,017
Water Usage Fee	4107, 4108	\$11,086	\$25,440	\$80,895	31.4%	\$55,455
Total Water System		\$29,932	\$68,823	\$249,295	27.6%	\$180,472
Membership Fee - Co-Owners	4103	\$5,000	\$7,677	\$68,750	11.2%	\$61,073
Membership Fee	4109	\$97,659	\$224,970	\$884,700	25.4%	\$659,730
Total Fees		\$138,324	\$314,655	\$1,253,861	25.1%	\$939,206
Boat Slip	44023	\$507	\$33,462	\$34,476	97.1%	\$1,014
Boat Stickers	42023	\$7,445	\$16,054	\$49,350	32.5%	\$33,296
Perm Campsites	42031, 42035	\$2,457	\$66,929	\$65,902	101.6%	(\$1,027)
Sales	43	\$1,735	\$4,670	\$20,000	23.4%	\$15,330
Rental & Storage Fees	4403 TOTAL	\$1,127	\$2,406	\$15,152	15.9%	\$12,746
Home Rental Fees	44033	\$300	\$300	\$23,000	1.3%	\$22,700
Other Income	42, 44, 46, 47, 4401, 4402, 4408	\$3,615	\$12,917	\$81,631	15.8%	\$68,714
Investment Income	45	\$285	\$2,709	\$24,000	11.3%	\$21,291
Total Revenue		\$155,796	\$454,102	\$1,567,372	29.0%	\$1,113,270

Operating Expenses

Salaries & Wages	5201	\$28,204	\$121,313	\$501,856	24.2%	\$380,543
Employee Benefits	5200, 52031, 520316-18	\$15,073	\$47,721	\$136,481	35.0%	\$88,760
Contract Services	5202	\$8,881	\$18,336	\$118,713	15.4%	\$100,377
Repairs & Maintenance ***	5204	\$7,605	\$33,716	\$62,914	53.6%	\$29,198
Insurance	5205	\$2,218	\$17,640	\$83,500	21.1%	\$65,860
Professional Fees	5206	\$6,924	\$15,076	\$68,208	22.1%	\$53,133
Supplies	5207	\$5,212	\$15,585	\$70,040	22.3%	\$54,455
Utilities	5208	\$2,683	\$12,947	\$78,566	16.5%	\$65,619
Telephone	5209	\$1,620	\$6,790	\$15,144	44.8%	\$8,354
Vehicle Expense	5210	\$0	\$4,278	\$11,252	38.0%	\$6,974
Capital Projects less than \$5000	56	\$0	\$0	\$10,000	0.0%	\$10,000
General Expense	51, 5211, 5213, 53	\$8,599	\$31,665	\$131,145	24.1%	\$99,480
Taxes & Penalties	52032, 52035, 52036, 5203, 520332	\$11,818	\$11,818	\$1,212	975.1%	(\$10,606)
Bad Debt Expense-Write off	58	\$0		\$15,000	0.0%	\$15,000
Total Operating Exp		\$98,838	\$336,884	\$1,304,031	25.8%	\$967,147
Revenue less Op Exp		\$56,957	\$117,217	\$263,341	44.5%	\$146,124

Capital Projects

Clubhouse Bathroom		\$28,108	\$46,433	\$25,000		
Pool Furniture				\$4,800		
Sediment Ponds				\$5,000		
Water Tower Cleaning				\$12,000		
Road Repairs				\$10,000		
Playground Equipment				\$8,000		
Salt Roof				\$7,000		
Beach Pavilion Re-roof				\$6,000		
Accessible Docks				\$12,000		
Paved Asphalt Walkway				\$5,000		
Resurface Tennis Courts				\$5,000		
Reseal Lower Parking Lot				\$6,000		
Campground Improvements				\$6,000		
Total Capital Projects		\$28,108	\$46,433	\$111,800		

Reserve Funding - Designated

Clubhouse Improvement - 2023				\$80,000		
Clubhouse Improvement - 2024				\$34,238		
Dump Truck / Pickup Truck				\$17,303		
Dredging				\$20,000		
Total Reserve Funding		\$0	\$0	\$151,541		

Total Capital Improvements		\$28,108	\$46,433	\$263,341		
Net Profit (Loss)		\$28,849	\$70,785	\$0		

		CURRENT MONTH	PREVIOUS MONTH
ACCOUNTS RECEIVABLE	1120	\$1,063,852	\$1,225,546
UNDEPOSITED FUNDS	1130	\$8,419	\$1,935
CURRENT LIABILITIES	21	-\$10,450	\$3,705

LAKE THUNDERBIRD ASSOCIATION				
CASH & INVESTMENTS - PRELIMINARY APRIL 30, 2025				
	Account Name		AMOUNT	TOTAL
	MONTHLY OPERATIONS FUND ACCOUNTS			
	Operating - MidAmerica		\$185,086	
	General Administrative Account-MidAmerica		\$584	
	General Administrative Account-Midland		\$1,246	
	Payroll Account-MidLand		\$59,374	
	Petty Cash & Change Fund		\$200	
	Spring Valley City Bank - Money Market Acct.		\$70,762	
	Hometown MM 1.75%		\$5,671	
	Heartland MM 2.02%		\$26,098	
	LTA ACC Escrow		\$6,450	
	LTA Campground Escrow		\$100	
				\$355,572
	RESERVE FUNDS			
DATE PURCHASED				
	Mid America National MM Fund		\$74,572	
12/23/2023	Mid America CD DUE 1-23-25		\$29,920	
2/7/2011	Community State Bank 2-7-25		\$71,200	
10/3/2014	Community State Bank 10-1-25		\$57,200	
12/28/2017	Community State Bank 10-1-25		\$62,673	
9/28/2017	Hometown National Bank MM		\$144,998	
8/1/2024	Heartland CD 10-7-25		\$150,000	
				\$590,563
	DESIGNATED COMMITTEE FUNDS			
	Campground - MANB		\$1,445	
	Conservation		\$5,037	
	Earth Day - MANB		\$990	
	Events - ML		\$3,825	
	DMP - ML		\$12,811	
	Tree Huggers Commission		\$528	
				\$24,636
	TOTAL ALL ACCOUNTS			\$970,771
	PREPARED BY NYLA KRABBENHOFT 5-7-25			

Monthly Bills to be Approved

May 17, 2025

Bank Debits

Vendor / Payee	Description	Date	Amount
Ameren	Electric & Natural Gas	4/23/2025	\$ 2,582.46
Amerigas	Propane	4/21/2025	\$ 35.90
AT&T	Cellular	4/23/2025	\$ 206.08
Frontier	Telephone & Internet	4/1/2025	\$ 1,174.34
Frontier	Telephone	4/22/2025	\$ 240.01
Gordon Flesch	Copier Service	4/24/2025	\$ 40.95
Health Care Service Corp	Employee Health Insurance	4/30/2025	\$ 7,436.06
Intuit	Software License	4/14/2025	\$ 59.50
Pitney Bowes	Postage	4/11/2025	\$ 1,517.25
Quickbooks	Software License	4/3/2025	\$ 416.50
Republic Services	Garbage Service	4/10/2025	\$ 1,302.31
Starlink	Clubhouse Internet	4/29/2025	\$ 65.00
Whitepages	Contact Information Lookup	4/23/2025	\$ 5.99
			\$ 15,082.35

Operating Account - To Be Paid

Vendor / Payee	Description	Date	Amount
AG View FS	Fuel	5/12/2025	\$ 2,117.21
BC Tech	Computer Support	5/3/2025	\$ 285.00
Bob Bittner	Reimbursement - Facilities Supplies	5/14/2025	\$ 139.74
Getz Fire Equipment	Fire Equipment Testing & Inspection	5/6/2025	\$ 221.40
Henry Ace Hardware	Facilities Supplies	3/28/2025	\$ 45.23
Henry Ace Hardware	Facilities Supplies	3/29/2025	\$ 61.97
Henry Ace Hardware	Facilities Supplies	4/21/2025	\$ 91.96
Heritage Tractor	Equipment Parts	4/23/2025	\$ 275.10
NAPA	Equipment Maintenance	4/24/2025	\$ 93.88
Putnam County Collector	LTA Property Taxes - Putnam County (both installments)	5/5/2025	\$ 4,617.82
Quill	Office Supplies	4/30/2025	\$ 539.56
Rathje Woodward LLC	Legal Fees	5/5/2025	\$ 1,311.80
Ryan Anderson Law Office	Deed Transfers to LTA (3)	4/14/2025	\$ 1,302.75
Service Enterprises	Pest Control	5/6/2025	\$ 87.00
Shaw Media	May ChairTree	4/30/2025	\$ 3,484.67
Test, Inc	Water System	4/21/2025	\$ 75.00
Test, Inc	Water System	5/2/2025	\$ 457.83
Tower Equipment	Facilities - Lift Rental	4/18/2025	\$ 139.50
			\$ 15,347.42

General Administrative Account

Vendor / Payee	Description	Check Date	Amount
Adobe	Software License	4/24/2025	\$ 63.74
Amazon	Chemicals - Retention Ponds	4/29/2025	\$ 95.81
Amazon	Computer	4/8/2025	\$ 631.28
Anley Flags	Water Safety Flags	4/10/2025	\$ 123.09
Blossom Flower	Bereavement Flowers	4/8/2025	\$ 142.72
Campspot	Monthly Fee	4/14/2025	\$ 100.00
In the Swim	Pools Supplies	4/9/2025	\$ 702.58
Priority Post	Postage	4/14/2025	\$ 100.00
Quill	Office Supplies	4/30/2025	\$ 539.56
Walmart	Office Supplies	4/1/2025	\$ 34.96
			\$ 2,533.74

Payments not on previous Lists of Bills to be Approved

Vendor / Payee	Description	Check Date	Amount
The Cincinnati Insurance Companies	Machinery & Equipment Insurance Bathroom (2,846.51), Snack Shack (4,330.38) and Facilities	4/22/2025	\$ 455.00
Menards	Materials (469.65)	5/7/2025	\$ 7,646.54
			\$ 8,101.54

Total **\$ 41,065.05**