

Profit & Loss Statement - June 2025

General Ledger Accounts		June	YTD	2025 Budget	% of Budget	Budget Remaining
Maintenance Fee - Property Owner	4101	\$7,740	\$45,996	\$51,116	90.0%	\$5,120
Water Availability Fee	4102	\$25,795	\$152,104	\$168,400	90.3%	\$16,296
Water Usage Fee	4107, 4108	\$9,621	\$81,825	\$80,895	101.1%	(\$930)
Total Water System		\$35,415	\$233,929	\$249,295	93.8%	\$15,366
Membership Fee - Co-Owners	4103	\$13,409	\$49,211	\$68,750	71.6%	\$19,539
Membership Fee	4109	\$134,810	\$793,688	\$884,700	89.7%	\$91,012
Total Fees		\$191,374	\$1,122,824	\$1,253,861	89.5%	\$131,037
Boat Slip	44023	\$0	\$33,462	\$34,476	97.1%	\$1,014
Boat Stickers	42023	\$8,002	\$55,964	\$49,350	113.4%	(\$6,614)
Perm Campsites	42031, 42035	\$895	\$68,534	\$65,902	104.0%	(\$2,632)
Sales	43	\$3,146	\$10,498	\$20,000	52.5%	\$9,502
Rental & Storage Fees	4403 TOTAL	\$956	\$5,285	\$15,152	34.9%	\$9,867
Home Rental Fees	44033	\$0	\$300	\$23,000	1.3%	\$22,700
Other Income	42, 44, 46, 47, 4401, 4402, 4408	\$3,635	\$31,859	\$81,631	39.0%	\$49,772
Investment Income	45	\$1,389	\$4,382	\$24,000	18.3%	\$19,618
Total Revenue		\$209,397	\$1,333,108	\$1,567,372	85.1%	\$234,264

Operating Expenses

Salaries & Wages	5201	\$41,339	\$208,430	\$501,856	41.5%	\$293,426
Employee Benefits	5200, 52031, 520316-18	\$14,385	\$77,230	\$136,481	56.6%	\$59,251
Contract Services	5202	\$3,810	\$25,358	\$118,713	21.4%	\$93,355
Repairs & Maintenance ***	5204	\$1,563	\$36,701	\$62,914	58.3%	\$26,213
Insurance	5205	\$0	\$35,084	\$83,500	42.0%	\$48,417
Professional Fees	5206	\$2,852	\$21,940	\$68,208	32.2%	\$46,269
Supplies	5207	\$10,108	\$28,843	\$70,040	41.2%	\$41,197
Utilities	5208	\$6,349	\$22,025	\$78,566	28.0%	\$56,541
Telephone	5209	\$2,418	\$11,196	\$15,144	73.9%	\$3,948
Vehicle Expense	5210	\$190	\$6,585	\$11,252	58.5%	\$4,667
Capital Projects less than \$5000	56	\$912	\$912	\$10,000	9.1%	\$9,088
General Expense	51, 5211, 5213, 53	\$6,194	\$44,298	\$131,145	33.8%	\$86,847
Taxes & Penalties	52032, 52035, 52036, 5203, 520332	\$1,173	\$17,452	\$1,212	1440.0%	(\$16,240)
Bad Debt Expense-Write off	58	\$0	\$0	\$15,000	0.0%	\$15,000
Total Operating Exp		\$91,293	\$536,052	\$1,304,031	41.1%	\$767,979
Revenue less Op Exp		\$118,104	\$797,056	\$263,341	302.7%	(\$533,715)

Capital Projects

Clubhouse Bathroom	12202	\$9,825	\$59,440	\$25,000	237.8%	
Clubhouse Improvement			\$8,450	\$0	#DIV/0!	
Pool Furniture				\$4,800	0.0%	
Sediment Ponds				\$5,000	0.0%	
Water Tower Cleaning				\$12,000	0.0%	
Road Repairs				\$10,000	0.0%	
Playground Equipment				\$8,000	0.0%	
Salt Roof				\$7,000	0.0%	
Snack Shack Improvement	1241	\$9,734	\$16,918	\$0	#DIV/0!	
Beach Pavilion Re-roof				\$6,000	0.0%	
Accessible Docks				\$12,000	0.0%	
Paved Asphalt Walkway				\$5,000	0.0%	
Resurface Tennis Courts				\$5,000	0.0%	
Reseal Lower Parking Lot				\$6,000	0.0%	
Campground Improvements				\$6,000	0.0%	
Total Capital Projects		\$19,559	\$84,808	\$111,800	75.9%	

Reserve Funding - Designated

Clubhouse Improvement - 2023				\$80,000	0.0%	
Clubhouse Improvement - 2024				\$34,238	0.0%	
Dump Truck / Pickup Truck				\$17,303	0.0%	
Dredging				\$20,000	0.0%	
Total Reserve Funding		\$0	\$0	\$151,541	0.0%	

Total Capital		\$19,559	\$84,808	\$263,341	32.2%	
Net Profit (Loss)		\$98,545	\$712,247	\$0		

		CURRENT MONTH	PREVIOUS MONTH
ACCOUNTS RECEIVABLE	1120	\$250,843	\$436,697
UNDEPOSITED FUNDS	1130	\$23,843	\$6,560
CURRENT LIABILITIES	21	\$22,326	\$19,268

Lake Thunderbird Association
Cash & Investments - June 30, 2025

	Account Name	AMOUNT	TOTAL
	MONTHLY OPERATIONS FUND ACCOUNTS		
	Operating - MidAmerica	\$374,215	
	General Administrative Account-Midland	\$379	
	General Administrative Account-MidAmerica	\$7,107	
	Payroll Account-MidLand	\$129,566	
	Petty Cash & Change Fund	\$200	
	Spring Valley City Bank - Money Market Acct.	\$70,826	
	Hometown MM 1.75%	\$95,681	
	Heartland MM 2.02%	\$26,119	
	LTA ACC Escrow	\$5,500	
	LTA Campground Escrow	\$100	
	Heartland CD	\$70,000	
	Spring Valley City Bank CD 12-24-25	\$170,000	
			\$949,693
	RESERVE FUNDS		
	Mid America National MM Fund	\$74,647	
	Mid America CD DUE 10-23-25	\$30,990	
	Community State Bank 2-7-25	\$71,200	
	Community State Bank 10-1-25	\$57,200	
	Community State Bank 06-23-26	\$51,000	
	Community State Bank 10-1-25	\$62,673	
	Hometown National Bank MM	\$145,431	
	Heartland CD 10-7-25	\$150,000	
	First State Bank CD 7-2-26	****	
			\$643,141
	DESIGNATED COMMITTEE FUNDS		
	Campground - MANB	\$1,716	
	Conservation	\$4,830	
	Earth Day - MANB	\$1,312	
	Events - ML	\$3,719	
	DMP - ML	\$11,575	
	Tree Huggers Commission	\$525	
			\$23,678
	TOTAL ALL ACCOUNTS		\$1,616,511
	***** purchased in July 2025		
	PREPARED BY NYLA KRABbenhOFT 7-17-25		

Monthly Bills to be Approved

July 19, 2025

Bank Debits

Vendor / Payee	Description	Date	Amount
Accident Fund	Workers Comp Insurance	6/4/2025	\$ 1,430.20
Ameren	Electric & Natural Gas	6/23/2025	\$ 5,323.44
AT&T	Cellular	6/23/2025	\$ 206.08
Dearborn	Life Insurance	6/3/2025	\$ 1,052.16
Frontier	Telephone & Internet	6/3 & 6/24/2025	\$ 1,455.95
Health Care Service Corp	Employee Health Insurance	6/30/2025	\$ 7,436.06
Quickbooks	Software License	6/4/2025	\$ 575.88
Republic Services	Garbage Service	6/10/2025	\$ 1,685.43
Starlink	Clubhouse Internet	6/30/2025	\$ 215.00
Whitepages	Contact Information Lookup	6/23/2025	\$ 5.99
			\$ 19,386.19

Operating Account - To Be Paid

Vendor / Payee	Description	Date	Amount
A&J Complete Service Corporation	Commercial Refrigerator Repairs	7/4/2025	\$ 587.20
AG View FS	Diesel - Maintenance	6/30/2025	\$ 500.15
AG View FS	Propane - Maintenance	7/11/2025	\$ 1,087.66
Alyssa Windell	Reimbursement - Paint & Mileage	6/21/2025	\$ 80.48
BC Tech	Email Migration	6/19/2025	\$ 800.00
BC Tech	Computer Repair	7/2 & 7/15/2025	\$ 451.95
Bureau County Collector	LTA Property Taxes - Bureau County (both installments, gifted lot)	6/8/2025	\$ 48.28
Gordon Flesch	Copier Service	6/24/2025	\$ 40.95
Henry Ace Hardware	Facilities Supplies	5/29 - 6/7/2025	\$ 2,127.88
Henry Ace Hardware	Maintenance Clothing Allowance	6/11/2025	\$ 257.37
Ladd Farm Mart	Equipment Maintenance	6/7/2025	\$ 407.62
Locker Room	Corn Boil - T-shirts	7/18/2025	\$ 927.43
NAPA	Equipment Maintenance & Supplies	6/6/2025	\$ 336.74
Neighborhood Ace Princeton	Facilities Supplies	6/12/2025	\$ 19.42
Putnam County Collector	LTA Property Taxes - Putnam County (both installments - gifted lot)	6/25/2025	\$ 156.03
Quill	Office Supplies	7/2/2025	\$ 275.46
Randy Worker Trucking	Beach Sand & Storage Area Gravel	6/25/2025	\$ 1,082.65
Rathje Woodward LLC	Legal Fees	7/3/2025	\$ 324.50
	Reimbursement - Mileage \$1902.13 (January - April 2025), Nextiva Office		
Russ Hawkins	Phone \$193.35 (1 month) & Cell Phone \$90.30 (1 month)	7/16/2025	\$ 2,185.78
Ryan Anderson Law Office	Deed Transfers to LTA (3 lots)	6/24 - 7/15/2025	\$ 1,314.75
Service Enterprises	Pest Control	7/1/2025	\$ 87.00
Shaw Media	July ChairTree	6/30/2025	\$ 1,008.65
Test, Inc	Water System	7/1 & 7/14/2025	\$ 532.83
USABlue Book	Water Supplies	7/2/2025	\$ 115.00
			\$ 14,755.78

General Administrative Account

Vendor / Payee	Description	Check Date	Amount
Adobe	Software License	6/23/2025	\$ 74.36
Amazon	Safety Vests	6/2/2025	\$ 188.36
Amazon	Office Supplies	6/9/2025	\$ 68.91
Amazon	Pool - Rope Hooks	6/11/2025	\$ 52.92
Amazon	Stamps	6/25/2025	\$ 41.32
Amazon	Office Supplies	6/26/2025	\$ 38.12
Amazon	Pool - Counters	6/24/2025	\$ 25.18
Campspot	Monthly Fee	6/12/2025	\$ 144.50
Casey's	Employee Meal	6/20/2025	\$ 22.30
Checkr Inc	Employee Background Checks	6/23/2025	\$ 164.97
Deluxe	Checks	6/9/2025	\$ 173.59
HyVee	Water	6/23/2025	\$ 8.06
In the Swim	Pool Chemicals	6/30/2025	\$ 423.12
Macy's	Vacuum Cleaner - Clubhouse	6/10/2025	\$ 138.11
Microsoft	Microsoft Conversion	6/16/2025	\$ 29.40
National Readerboard Supply	Clubhouse Sign - Letters	6/12/2025	\$ 733.12
Park Supplies	Campground Wash Station Supplies	6/20/2025	\$ 252.33
PrintPPS	Violation Forms	6/16/2025	\$ 154.71
Rural King	Weed Spray	6/30/2025	\$ 383.67
SmartSign	Clubhouse Sign - Track	6/12/2025	\$ 209.95
Tires Easy	Mower Tires	6/4/2025	\$ 273.45
Tractor Supply	Grass Seed	6/24/2025	\$ 269.96
USPS	Postage	6/3/2025	\$ 10.10
USPS	Postage - Violations	6/27/2025	\$ 121.20
			\$ 4,001.71

Payments not on previous Lists of Bills to be Approved

Vendor / Payee	Description	Check Date	Amount	Check #
Menards	Bathroom (\$947.72), Snack Shack (\$356.57), Pool (\$231.94) and Facilities Supplies (\$50.68)	7/8/2025	\$ 1,586.91	25244
			\$ 1,586.91	

Total **\$ 39,730.59**