

Profit & Loss Statement - OCTOBER 2025

## Lake Thunderbird Association

General Ledger Accounts		OCT.	YTD	2025 Budget	% of Budget	Budget Remaining
Maintenance Fee - Property Owner	4101	\$127	\$49,643	\$51,116	97.1%	\$1,473
Water Availability Fee	4102	\$385	\$163,645	\$168,400	97.2%	\$4,755
Water Usage Fee	4107, 4108	\$37	\$85,471	\$80,895	105.7%	(\$4,576)
<b>Total Water System</b>		<b>\$422</b>	<b>\$249,116</b>	<b>\$249,295</b>	<b>99.9%</b>	<b>\$179</b>
Membership Fee - Co-Owners	4103	\$959	\$55,751	\$68,750	81.1%	\$12,999
Membership Fee	4109	(\$239)	\$847,460	\$884,700	95.8%	\$37,240
<b>Total Fees</b>		<b>\$1,270</b>	<b>\$1,201,969</b>	<b>\$1,253,861</b>	<b>95.9%</b>	<b>\$51,892</b>
Boat Slip	44023		\$33,462	\$34,476	97.1%	\$1,014
Boat Stickers	42023	\$242	\$60,240	\$49,350	122.1%	(\$10,890)
Perm Campsites	42031, 42035	\$376	\$70,880	\$65,902	107.6%	(\$4,978)
Sales	43	\$1,922	\$18,804	\$20,000	94.0%	\$1,196
<b>Rental &amp; Storage Fees</b>	<b>4403 TOTAL</b>	<b>\$673</b>	<b>\$11,135</b>	<b>\$15,152</b>	<b>73.5%</b>	<b>\$4,017</b>
Home Rental Fees	44033		\$300	\$23,000	1.3%	\$22,700
Other Income	42, 44, 46.47,4401,4402,4408	\$3,636	\$67,562	\$81,631	82.8%	\$14,069
Investment Income	45	\$1,578	\$18,004	\$24,000	75.0%	\$5,996
<b>Total Revenue</b>		<b>\$9,697</b>	<b>\$1,482,355</b>	<b>\$1,567,372</b>	<b>94.6%</b>	<b>\$85,017</b>

## Operating Expenses

<b>Operating Expenses</b>						
Salaries & Wages	5201	\$42,704	\$364,132	\$501,856	72.6%	\$137,724
Employee Benefits	5200, 52031, 520316-18	\$3,441	\$133,420	\$136,481	97.8%	\$3,061
Contract Services	5202	\$2,179	\$38,870	\$118,713	32.7%	\$79,843
Repairs & Maintenance ***	5204	\$4,048	\$64,324	\$62,914	102.2%	(\$1,410)
Insurance	5205	\$455	\$50,459	\$83,500	60.4%	\$33,041
Professional Fees	5206	\$6,884	\$53,019	\$68,208	77.7%	\$15,189
Supplies	5207	\$3,009	\$43,891	\$70,040	62.7%	\$26,149
Utilities	5208	\$5,694	\$55,658	\$78,566	70.8%	\$22,908
Telephone	5209	\$1,852	\$19,107	\$15,144	126.2%	(\$3,963)
Vehicle Expense	5210	\$101	\$17,752	\$11,252	157.8%	(\$6,500)
Capital Projects less than \$5000	56		\$1,421	\$10,000	14.2%	\$8,579
General Expense	51, 5211, 5213, 53	\$9,174	\$90,757	\$131,145	69.2%	\$40,388
Taxes & Penalties	52032, 52035, 52036, 5203, 520332	-\$1,978	\$8,594	\$1,212	709.1%	(\$7,382)
Bad Debt Expense-Write off	58	\$0	\$0	\$15,000	0.0%	\$15,000
<b>Total Operating Exp</b>		<b>\$77,563</b>	<b>\$941,404</b>	<b>\$1,304,031</b>	<b>72.2%</b>	<b>\$362,627</b>
<b>Revenue less Op Exp</b>		<b>\$16,866</b>	<b>\$540,951</b>	<b>\$263,341</b>	<b>205.4%</b>	<b>(\$277,610)</b>

## Capital Projects

Capital Projects						
Clubhouse Bathroom	12202	\$0	\$57,234	\$25,000	228.9%	
Clubhouse Improvement	12201		\$8,450	\$0	#DIV/0!	
Clubhouse Pavillion	12204	\$0	\$10,553			
Pool Furniture				\$4,800	0.0%	
Sediment Ponds				\$5,000	0.0%	
Water Tower Cleaning				\$12,000	0.0%	
Road Repairs				\$10,000	0.0%	
Playground Equipment				\$8,000	0.0%	
Salt Roof				\$7,000	0.0%	
Snack Shack Improvement	1241	\$0	\$19,354	\$0	#DIV/0!	
Beach Pavilion Re-roof				\$6,000	0.0%	
Accessible Docks	1228	\$4,974	\$4,974	\$12,000	41.5%	
Paved Asphalt Walkway				\$5,000	0.0%	
Resurface Tennis Courts				\$5,000	0.0%	
Reseal Lower Parking Lot		\$1,612	\$1,612	\$6,000	26.9%	
Campground Improvements				\$6,000	0.0%	
<b>Total Capital Projects</b>		\$6,586	\$102,177	<b>\$111,800</b>	91.4%	

## Reserve Funding - Designated

Clubhouse Improvement - 2023		\$80,000	\$80,000	100.0%	
Clubhouse Improvement - 2024		\$34,238	\$34,238	100.0%	
Dump Truck / Pickup Truck		\$17,303	\$17,303	100.0%	
Dredging		\$20,000	\$20,000	100.0%	
<b>Total Reserve Funding</b>	<b>\$0</b>	<b>\$151,541</b>	<b>\$151,541</b>	<b>100.0%</b>	
<b>Total Capital Improvements</b>	<b>\$6,586</b>	<b>\$253,718</b>	<b>\$263,341</b>	<b>96.3%</b>	
<b>Net Profit (Loss)</b>	<b>\$(74,452)</b>	<b>\$287,233</b>	<b>\$0</b>		

		CURRENT MONTH	PREVIOUS MONTH
ACCOUNTS RECEIVABLE	1120	\$134,328	\$141,046
UNDEPOSITED FUNDS	1130	\$304	\$1,476
CURRENT LIABILITIES	21	\$10,686	\$6,828

**NOTES: 3 PAYROLLS IN OCTOBER, \$5,500 ACCRUED FOR 2025 INCOME TAXES, ILLINOIS STATE TAX REFUND OF \$2,594.24**

REFUND FROM IDES FOR \$5,114.58 ON 10-10-25 RATE CHANGE

PREPARED BY NYLA KRABBENHOFT 11-11-25

**Monthly Bills to be Approved**  
**November 15, 2025**

**Bank Debits**

Vendor / Payee	Description	Date	Amount
Accident Fund	Workers Comp Insurance	10/6/2025	\$ 1,290.20
Ameren	Electric & Natural Gas	10/22/2025	\$ 5,504.39
AT&T	Cellular	10/24/2025	\$ 226.50
Campspot	Monthly Fee	10/15/2025	\$ 110.00
Checkr	Background Check	10/15/2025	\$ 29.99
Frontier	Telephone & Internet	10/2 & 10/23/2025	\$ 1,625.95
Health Care Service Corp	Employee Health Insurance	10/31/2025	\$ 2,927.18
Intuit	Software License	10/14/2025	\$ 59.50
Nextiva	Office Phones	10/6/2025	\$ 193.76
Pitney Bowes	Postage Machine Ink	10/2/2025	\$ 168.92
Pitney Bowes	Postage	10/3 & 10/6/2025	\$ 2,605.94
Pitney Bowes	Postage Machine Ink	10/6/2025	\$ 157.23
Quickbooks	Software License	10/6/2025	\$ 479.19
Republic Services	Garbage Service	10/14/2025	\$ 1,559.28
Starlink	Clubhouse Internet	10/29/2025	\$ 190.00
Whitepages	Contact Information Lookup	10/23/2025	\$ 5.99
			<b>\$ 17,134.02</b>

**Operating Account - To Be Paid**

Vendor / Payee	Description	Date	Amount
Alyssa Windell	Reimbursement - Walmart \$130.45 (Veterans Breakfast) & Mileage \$22.40	11/10/2025	\$ 152.85
Angie Nicoli	Reimbursement - Adobe \$42.49 (Subscription 10/22 - 11/21/25) & ebay Zbox	11/3/2025	\$ 797.39
BC Tech	Global \$754.90 (Backhoe Window)	10/18/2025	\$ 127.50
Hawkins	Network Support	11/4/2025	\$ 488.32
Henry Ace Hardware	Water System Supplies	9/30 - 10/14/2025	\$ 375.27
IL Secretary of State	Facilities Supplies	11/8/2025	\$ 151.00
JD Belcher Electric	2017 Chevy Registration	11/10/2025	\$ 450.00
NAPA	Generator Contract (Annual)	9/30 - 10/28/2025	\$ 266.11
NAPA	Equipment Maintenance	10/10/2025	\$ 24.95
Quill	Facilities Supplies	10/7/2025	\$ 274.65
Quill	Envelopes	1/9/2025	\$ 306.97
Quill	Printer Toner	2/24/2025	\$ 157.24
Rathje Woodward	Printer Toner & Office Supplies	11/5/2025	\$ 3,381.20
Ryan Anderson Law Office	Legal Fees	10/16/2025	\$ 446.25
Simic Irwin & Associates	Lot Transfer Fee (Gifted Lot)	9/26/2025	\$ 1,173.00
Service Enterprises	Preparation of Income Taxes for 2023 & 2024	11/4/2025	\$ 87.00
Shaw Media	Pest Control	10/31/2025	\$ 1,278.07
Sullivan Door Company	November ChairTree	11/10/2025	\$ 1,017.09
Test, Inc	Repair Overhead Door at Maintenance Building	10/31/2025	\$ 50.00
Test, Inc	Water System	11/5/2025	\$ 457.83
Test, Inc	Water System	11/10/2025	\$ 75.00
Town & Country	Water System	11/14/2025	\$ 275.00
USABlueBook	Sewer Camera Inspection	10/16/2025	\$ 285.28
	Water Testing Supplies		<b>\$ 12,097.97</b>

**General Administrative Account**

Vendor / Payee	Description	Check Date	Amount
Microsoft	Microsoft Subscription	10/14/2025	\$ 29.40
			<b>\$ 29.40</b>

**Payments not on previous Lists of Bills to be Approved**

Vendor / Payee	Description	Check Date	Amount	Check #
Menards	Beach Pavilion Roofing Materials	11/3/2025	\$ 1,449.72	rebate
Menards	Beach Pavilion Roofing Materials	11/7/2025	\$ 103.47	rebate
Sara Compton	Cleaning 10/21 - 11/3/25	11/7/2025	\$ 550.00	25367
			<b>\$ 2,103.19</b>	
<b>Total</b>			<b>\$ 31,364.58</b>	