

Profit & Loss Statement - OCTOBER 2025

LAKE THUNDERBIRD ASSOCIATION

General Ledger Accounts		OCT.	YTD	2025 Budget	% of Budget	Budget Remaining
Maintenance Fee - Property Owner	4101	\$127	\$49,643	\$51,116	97.1%	\$1,473
Water Availability Fee	4102	\$385	\$163,645	\$168,400	97.2%	\$4,755
Water Usage Fee	4107, 4108	\$37	\$85,471	\$80,895	105.7%	(\$4,576)
Total Water System		\$422	\$249,116	\$249,295	99.9%	\$179
Membership Fee - Co-Owners	4103	\$959	\$55,751	\$68,750	81.1%	\$12,999
Membership Fee	4109	(\$239)	\$847,460	\$884,700	95.8%	\$37,240
Total Fees		\$1,270	\$1,201,969	\$1,253,861	95.9%	\$51,892
Boat Slip	44023		\$33,462	\$34,476	97.1%	\$1,014
Boat Stickers	42023	\$242	\$60,240	\$49,350	122.1%	(\$10,890)
Perm Campsites	42031, 42035	\$376	\$70,880	\$65,902	107.6%	(\$4,978)
Sales	43	\$1,922	\$18,804	\$20,000	94.0%	\$1,196
Rental & Storage Fees	4403 TOTAL	\$673	\$11,135	\$15,152	73.5%	\$4,017
Home Rental Fees	44033		\$300	\$23,000	1.3%	\$22,700
Other Income	42, 44, 46, 47, 4401, 4402, 4408	\$3,636	\$67,562	\$81,631	82.8%	\$14,069
Investment Income	45	\$1,578	\$18,004	\$24,000	75.0%	\$5,996
Total Revenue		\$9,697	\$1,482,355	\$1,567,372	94.6%	\$85,017

Operating Expenses

Salaries & Wages	5201	\$42,704	\$364,132	\$501,856	72.6%	\$137,724
Employee Benefits	5200, 52031, 520316-18	\$3,441	\$133,420	\$136,481	97.8%	\$3,061
Contract Services	5202	\$2,179	\$38,870	\$118,713	32.7%	\$79,843
Repairs & Maintenance ***	5204	\$4,048	\$64,324	\$62,914	102.2%	(\$1,410)
Insurance	5205	\$455	\$50,459	\$83,500	60.4%	\$33,041
Professional Fees	5206	\$6,884	\$53,019	\$68,208	77.7%	\$15,189
Supplies	5207	\$3,009	\$43,891	\$70,040	62.7%	\$26,149
Utilities	5208	\$5,694	\$55,658	\$78,566	70.8%	\$22,908
Telephone	5209	\$1,852	\$19,107	\$15,144	126.2%	(\$3,963)
Vehicle Expense	5210	\$101	\$17,752	\$11,252	157.8%	(\$6,500)
Capital Projects less than \$5000	56		\$1,421	\$10,000	14.2%	\$8,579
General Expense	51, 5211, 5213, 53	\$9,174	\$90,757	\$131,145	69.2%	\$40,388
Taxes & Penalties	52032, 52035, 52036, 5203, 520332	-\$1,978	\$8,594	\$1,212	709.1%	(\$7,382)
Bad Debt Expense-Write off	58	\$0	\$0	\$15,000	0.0%	\$15,000
Total Operating Exp		\$77,563	\$941,404	\$1,304,031	72.2%	\$362,627
Revenue less Op Exp		\$(67,866)	\$540,951	\$263,341	205.4%	(\$277,610)

Capital Projects

Clubhouse Bathroom	12202	\$0	\$57,234	\$25,000	228.9%	
Clubhouse Improvement	12201		\$8,450	\$0	#DIV/0!	
Clubhouse Pavillion	12204	\$0	\$10,553			
Pool Furniture				\$4,800	0.0%	
Sediment Ponds				\$5,000	0.0%	
Water Tower Cleaning				\$12,000	0.0%	
Road Repairs				\$10,000	0.0%	
Playground Equipment				\$8,000	0.0%	
Salt Roof				\$7,000	0.0%	
Snack Shack Improvement	1241	\$0	\$19,354	\$0	#DIV/0!	
Beach Pavillion Re-roof				\$6,000	0.0%	
Accessible Docks	1228	\$4,974	\$4,974	\$12,000	41.5%	
Paved Asphalt Walkway				\$5,000	0.0%	
Resurface Tennis Courts				\$5,000	0.0%	
Reseal Lower Parking Lot		\$1,612	\$1,612	\$6,000	26.9%	
Campground Improvements				\$6,000	0.0%	
Total Capital Projects		\$6,586	\$102,177	\$111,800	91.4%	

Reserve Funding - Designated

Clubhouse Improvement - 2023			\$80,000	\$80,000	100.0%	
Clubhouse Improvement - 2024			\$34,238	\$34,238	100.0%	
Dump Truck / Pickup Truck			\$17,303	\$17,303	100.0%	
Dredging			\$20,000	\$20,000	100.0%	
Total Reserve Funding		\$0	\$151,541	\$151,541	100.0%	
Total Capital Improvements		\$6,586	\$253,718	\$263,341	96.3%	
Net Profit (Loss)		\$(74,452)	\$287,233	\$0		

		CURRENT MONTH	PREVIOUS MONTH
ACCOUNTS RECEIVABLE	1120	\$134,328	\$141,046
UNDEPOSITED FUNDS	1130	\$304	\$1,476
CURRENT LIABILITIES	21	\$10,686	\$6,828

NOTES: 3 PAYROLLS IN OCTOBER, \$5,500 ACCRUED FOR 2025 INCOME TAXES, ILLINOIS STATE TAX REFUND OF \$2,594.24

REFUND FROM IDES FOR \$5,114.58 ON 10-10-25 RATE CHANGE

PREPARED BY NYLA KRABbenhOFT 11-11-25

Monthly Bills to be Approved
November 15, 2025

Bank Debits

Vendor / Payee	Description	Date	Amount
Accident Fund	Workers Comp Insurance	10/6/2025	\$ 1,290.20
Ameren	Electric & Natural Gas	10/22/2025	\$ 5,504.39
AT&T	Cellular	10/24/2025	\$ 226.50
Campspot	Monthly Fee	10/15/2025	\$ 110.00
Checkr	Background Check	10/15/2025	\$ 29.99
Frontier	Telephone & Internet	10/2 & 10/23/2025	\$ 1,625.95
Health Care Service Corp	Employee Health Insurance	10/31/2025	\$ 2,927.18
Intuit	Software License	10/14/2025	\$ 59.50
Nextiva	Office Phones	10/6/2025	\$ 193.76
Pitney Bowes	Postage Machine Ink	10/2/2025	\$ 168.92
Pitney Bowes	Postage	10/3 & 10/6/2025	\$ 2,605.94
Pitney Bowes	Postage Machine Ink	10/6/2025	\$ 157.23
Quickbooks	Software License	10/6/2025	\$ 479.19
Republic Services	Garbage Service	10/14/2025	\$ 1,559.28
Starlink	Clubhouse Internet	10/29/2025	\$ 190.00
Whitepages	Contact Information Lookup	10/23/2025	\$ 5.99
			\$ 17,134.02

Operating Account - To Be Paid

Vendor / Payee	Description	Date	Amount
Alyssa Windell	Reimbursement - Walmart \$130.45 (Veterans Breakfast) & Mileage \$22.40	11/10/2025	\$ 152.85
	Reimbursement - Adobe \$42.49 (Subscription 10/22 - 11/21/25) & ebay Zbox		
Angie Nicoli	Global \$754.90 (Backhoe Window)	11/3/2025	\$ 797.39
BC Tech	Network Support	10/18/2025	\$ 127.50
Hawkins	Water System Supplies	11/4/2025	\$ 488.32
Henry Ace Hardware	Facilities Supplies	9/30 - 10/14/2025	\$ 375.27
IL Secretary of State	2017 Chevy Registration	11/8/2025	\$ 151.00
JD Belcher Electric	Generator Contract (Annual)	11/10/2025	\$ 450.00
NAPA	Equipment Maintenance	9/30 - 10/28/2025	\$ 266.11
NAPA	Facilities Supplies	10/10/2025	\$ 24.95
Quill	Envelopes	1/9/2025	\$ 306.97
Quill	Printer Toner	2/24/2025	\$ 157.24
Quill	Printer Toner & Office Supplies	10/7/2025	\$ 274.65
Rathje Woodward	Legal Fees	11/5/2025	\$ 3,381.20
Ryan Anderson Law Office	Lot Transfer Fee (Gifted Lot)	10/16/2025	\$ 446.25
Simic Irwin & Associates	Preparation of Income Taxes for 2023 & 2024	9/26/2025	\$ 1,173.00
Service Enterprises	Pest Control	11/4/2025	\$ 87.00
Shaw Media	November ChairTree	10/31/2025	\$ 1,278.07
Sullivan Door Company	Repair Overhead Door at Maintenance Building	11/10/2025	\$ 1,017.09
Test, Inc	Water System	10/31/2025	\$ 50.00
Test, Inc	Water System	11/5/2025	\$ 457.83
Test, Inc	Water System	11/10/2025	\$ 75.00
Town & Country	Sewer Camera Inspection	11/14/2025	\$ 275.00
USABlueBook	Water Testing Supplies	10/16/2025	\$ 285.28
			\$ 12,097.97

General Administrative Account

Vendor / Payee	Description	Check Date	Amount
Microsoft	Microsoft Subscription	10/14/2025	\$ 29.40
			\$ 29.40

Payments not on previous Lists of Bills to be Approved

Vendor / Payee	Description	Check Date	Amount	Check #
Menards	Beach Pavilion Roofing Materials	11/3/2025	\$ 1,449.72	rebate
Menards	Beach Pavilion Roofing Materials	11/7/2025	\$ 103.47	rebate
Sara Compton	Cleaning 10/21 - 11/3/25	11/7/2025	\$ 550.00	25367
			\$ 2,103.19	

Total **\$ 31,364.58**