

LAKE THUNDERBIRD ASSOCIATION 2026 BUDGET

FINAL 11.2.2025

| REVENUE | 2025 Budget | 2026 Budget | % Change from 2025 Budget |
|----------------------------------|-------------|-------------|---------------------------|
| Maintenance Fee - Property Owner | \$51,116 | \$51,116 | 0.00% |
| Water Availability Fee | \$168,400 | \$172,778 | |
| Water Usage Fee | \$80,895 | \$82,999 | |
| Total Water System Revenues | \$249,295 | \$255,777 | 2.60% |
| Membership Fee - Co-Owners | \$68,750 | \$59,400 | |
| Membership Fee | \$884,700 | \$1,051,024 | |
| Total Fees | \$1,253,861 | \$1,417,316 | 13.04% |
| Boat Slip | \$34,476 | \$44,819 | |
| Boat Stickers | \$49,350 | \$56,753 | |
| Perm Campsites | \$65,902 | \$77,764 | |
| Sales | \$20,000 | \$23,000 | |
| Rental & Storage Fees | \$15,152 | \$17,424 | |
| Home Rental Fees | \$23,000 | \$0 | |
| Other Income | \$81,631 | \$93,876 | |
| Investment Income | \$24,000 | \$24,000 | |
| Total Revenue | \$1,567,372 | \$1,754,952 | 11.97% |
| Operating Expenses | | | |
| Salaries & Wages | \$501,856 | \$461,408 | |
| Employee Benefits | \$136,481 | \$128,017 | |
| Contract Services | \$118,713 | \$102,726 | |
| Repairs & Maint. | \$62,914 | \$72,064 | |
| Insurance | \$83,500 | \$83,177 | |
| Professional Fees | \$68,208 | \$83,411 | |
| Supplies | \$70,040 | \$92,312 | |
| Utilities | \$78,566 | \$81,976 | |
| Telephone | \$15,144 | \$23,414 | |
| Vehicle Expense | \$11,252 | \$19,201 | |
| Capital Proj. < \$5000 | \$10,000 | \$10,000 | |
| General Expense | \$131,145 | \$132,878 | |
| Taxes & Penalties | \$1,212 | \$23,425 | |
| Bad Debt Expense-Write off | \$15,000 | \$20,000 | |
| Total Operating Exp | \$1,304,031 | \$1,334,008 | 2.30% |
| Revenue less Op Exp | \$263,341 | \$420,944 | |

| Capital Projects | 2025 Budget | 2026 Budget | |
|---|--------------------|--------------------|---------------|
| TBD | | \$50,000 | |
| Water Pump Replacement/Upgrade | | \$37,000 | |
| Clubhouse Bathroom | \$25,000 | | |
| Pool Furniture | \$4,800 | | |
| Sediment Ponds | \$5,000 | \$5,000 | |
| Water Tower Cleaning | \$12,000 | \$12,000 | |
| Road Repairs | \$10,000 | \$10,000 | |
| Playground Equipment | \$8,000 | \$0 | |
| Salt Roof | \$7,000 | \$0 | |
| Beach Pavilion Re-roof | \$6,000 | \$0 | |
| Accessible Docks | \$12,000 | \$0 | |
| Paved Asphalt walkway | \$5,000 | \$0 | |
| Resurface Tennis Courts | \$5,000 | \$10,000 | |
| Reseal Lower Parking Lot | \$6,000 | \$0 | |
| Campground Improvements | \$6,000 | \$10,000 | |
| Total Capital Expenditures | \$111,800 | \$134,000 | |
| Reserve Repayments for 2023 & 2024 Capital Purchases: | | | |
| Clubhouse Improvement | \$80,000 | \$0 | |
| Clubhouse Improvement - Excess | \$34,238 | \$0 | |
| Total Capital Projects | \$226,038 | \$134,000 | |
| Reserve Funding - Designated | | | |
| Dump Truck / Pickup Truck | \$17,303 | \$56,000 | |
| Silt Remediation | \$20,000 | | |
| Water System | | \$159,297 | |
| TBD, Based on Reserve Study and Planning Commission Recommendations | | \$71,647 | |
| Total Reserve Funding | \$37,303 | \$286,944 | |
| Total Capital Projects and Reserve Funding | \$263,341 | \$420,944 | |
| Total Expenses | \$1,567,372 | \$1,754,952 | 11.97% |
| Net Profit (Loss) | (\$0) | \$0 | |