

Profit & Loss Statement - JANUARY 2026

LAKE THUNDERBIRD ASSOCIATION

General Ledger Accounts		JAN	YTD	2025 Budget	% of Budget	Budget Remaining
Maintenance Fee - Property Owner	4101	\$65	\$65	\$51,116	0.1%	\$51,051
Water Availability Fee	4102	\$775	\$775	\$172,778	0.4%	\$172,003
Water Usage Fee	4107, 4108	\$1,383	\$1,383	\$82,999	1.7%	\$81,616
Total Water System		\$2,158	\$2,158	\$255,777	0.8%	\$253,619
Membership Fee - Co-Owners	4103	\$0	\$0	\$59,400	0.0%	\$59,400
Membership Fee - Co-Owners ***	4109	-\$2,632	-\$2,632	\$1,051,024	-0.3%	\$1,053,656
Total Fees		-\$409	-\$409	\$1,417,317	0.0%	\$1,417,726
Boat Slip *	44023	\$21,747	\$21,747	\$44,819	48.5%	\$23,072
Boat Stickers	42023	\$0	\$0	\$56,753	0.0%	\$56,753
Perm Campsites *	42031, 42035	\$28,210	\$28,210	\$77,764	36.3%	\$49,554
Sales	43	\$2,789	\$2,789	\$23,000	12.1%	\$20,211
Rental & Storage Fees *	4403 TOTAL	\$168	\$168	\$17,424	1.0%	\$17,256
Other Income	42, 44,	\$3,762	\$3,762	\$93,876	4.0%	\$90,114
Investment Income	45	\$785	\$786	\$24,000	3.3%	\$23,214
Total Revenue		\$57,052	\$57,053	\$1,754,953	3.3%	\$1,697,900

Salaries & Wages	5201	\$25,738	\$25,738	\$461,408	5.6%	\$435,670
Employee Benefits	5200, 52031, 520316-18	\$9,128	\$9,128	\$128,017	7.1%	\$118,889
Contract Services	5202	\$2,435	\$2,435	\$102,726	2.4%	\$100,291
Repairs & Maintenance ***	5204	\$7,321	\$7,321	\$72,064	10.2%	\$64,743
Insurance	5205	\$450	\$450	\$83,177	0.5%	\$82,727
Professional Fees	5206	\$0	\$0	\$83,411	0.0%	\$83,411
Supplies	5207	\$2,483	\$2,483	\$92,312	2.7%	\$89,829
Utilities	5208	\$3,787	\$3,787	\$81,976	4.6%	\$78,189
Telephone	5209	\$226	\$226	\$23,414	1.0%	\$23,188
Vehicle Expense	5210	\$2,270	\$2,270	\$19,201	11.8%	\$16,931
Capital Projects less than \$5000	56	\$0	\$0	\$10,000	0.0%	\$10,000
General Expense	51, 5211, 5213, 53	\$7,105	\$7,105	\$132,878	5.3%	\$125,773
Taxes & Penalties	52032, 52035, 52036, 5203, 520332	\$0	\$0	\$23,425	0.0%	\$23,425
Total Operating Exp		\$60,943	\$60,943	\$1,334,009	4.6%	\$1,273,066
Revenue less Op Exp		-\$3,891	\$(3,891)	\$420,944	-0.9%	\$424,835

TO BE DETERMINED				\$50,000	0.0%	\$50,000
Clubhouse Lower Level	LOWER LEVEL WORK (12204)	\$1,700	\$1,700	\$0	0.0%	(\$1,700)
Water Pump Replacement				\$37,000	0.0%	\$37,000
Sediment Ponds				\$5,000	0.0%	\$5,000
Water Tower Cleaning				\$12,000	0.0%	\$12,000
Road Repairs				\$10,000	0.0%	\$10,000
Resurface Tennis Courts				\$10,000	0.0%	\$10,000
Campground Improvements				\$10,000	0.0%	\$10,000
Total Capital Projects		\$1,700	\$1,700	\$134,000	1.3%	\$132,300

RESERVE FUNDING - DESIGNATED

Dump Truck				\$56,000	0.0%	
Water System	1204A			\$159,297	0.0%	
TBD based on Revenue				\$71,647	0.0%	
Total Reserve Funding		\$0	\$0	\$286,944	0.0%	

Total Capital Improvements		\$1,700	\$1,700	\$420,944	0.4%	
Net Profit (Loss)		-\$5,592	\$(5,591)	\$0		

ACCOUNTS RECEIVABLE	1120	\$198,520	\$140,972
UNDEPOSITED FUNDS **	1130	\$4,705	\$45
CURRENT LIABILITIES	21	\$12,407	\$11,390

Unaudited statement

Notes: * Billed for campground, boat slips, storage units in January 2026

** Undeposited funds of \$4,705 were deposited on 2-3-26

*** Owner of lot P10328 transferred lot to a relative several years ago without our knowledge.

A credit memo was issued to remove billing from original owner creating a negative balance to account 4109

**LAKE THUNDERBIRD ASSOCIATION
CASH & INVESTMENTS
Jan-26**

	Account Name	AMOUNT	TOTAL
RATE %	MONTHLY OPERATIONS FUND ACCOUNTS		
	Operating - MidAmerica	\$153,645	
	General Administrative Account-Midland	\$506	
	General Administrative Account-MidAmerica	\$4,836	
	Payroll Account-MidLand	-\$6,350	
	Petty Cash & Change Fund	\$200	
	Spring Valley City Bank -MM	\$71,005	
1.750%	Hometown MM 1.75%	\$5,713	
2.020%	Heartland MM 2.02%	\$26,185	
3.360%	Heartland CD	\$71,305	
	LTA ACC Escrow	\$5,100	
	LTA Campground Escrow	\$100	
3.860%	Spring Valley City Bank CD cashed 12-24-25	\$0	
			\$332,244
	RESERVE FUNDS		
	Mid America National MM Fund	\$74,910	
3.800%	Mid America CD	\$31,486	
0.150%	Community State Bank CD	\$75,008	
4.380%	Community State Bank CD	\$59,982	
4.380%	Community State Bank CD	\$65,721	
4.000%	Community State Bank CD	\$52,028	
	Hometown National Bank MM (****)	\$146,735	
3.360%	Heartland CD	\$158,795	
4.000%	First State Bank CD	\$100,000	
			\$764,665
	DESIGNATED COMMITTEE FUNDS		
	Campground - MANB	\$1,469	
	Conservation	\$5,576	
	Earth Day - MANB	\$1,432	
	Events - ML	\$3,486	
	DMP - ML	\$8,086	
	Tree Huggers Commission	\$285	
			\$20,334
	TOTAL ALL ACCOUNTS		\$1,117,242
	<i>PREPARED BY NYLA KRABbenhOFT 2-5-26</i>		

Monthly Bills to be Approved

February 21, 2026

Bank Debits

Vendor / Payee	Description	Date	Amount
Accident Fund	Workers Comp Insurance	1/6/2026	\$ 1,290.20
Ameren	Electric & Natural Gas	1/7 & 1/26/2026	\$ 2,691.09
AT&T	Cellular	1/23/2026	\$ 87.62
Campspot	Monthly Fee	1/12/2026	\$ 100.00
Frontier	Telephone & Internet	1/2 & 1/22/2026	\$ 624.42
Health Care Service Corp	Employee Health Insurance	1/30/2026	\$ 4,804.72
Nextiva	Office Phones	1/5/2026	\$ 195.51
Pitney Bowes	Postage	1/12/2026	\$ 2,532.25
Republic	Garbage Service	1/12/2026	\$ 1,371.17
			\$ 13,696.98

Operating Account - To Be Paid

Vendor / Payee	Description	Date	Amount
Ag View FS, Inc	Propane - Maintenance	1/29/2026	\$ 664.11
Alyssa Windell	Reimbursement - Mileage (Impact Printing)	2/20/2026	\$ 203.00
BC Tech	QuickBooks & Internet Tech Support, Move Tech for Remodel	12/31/2025	\$ 621.25
BC Tech	External Backup Drive for Server	1/16/2026	\$ 222.97
Dave Augustine	Reimbursement - Copies of Water System Piping Maps	1/31/2026	\$ 35.96
Henry Hardware	Facilities Supplies	12/29/2025 - 1/22/2026	\$ 1,038.74
IL Department of Public Health	Pool and Beach - Annual Inspections	2/5/2026	\$ 200.00
Karen Scheid	Reimbursement - ILMA Conference (\$223.62) & Hotel (\$190.97)	2/20/2026	\$ 414.59
Law Office of Ryan Anderson	Lot Transfers (2) - Dog Park Trade	2/3/2026	\$ 892.50
NAPA	Facilities Supplies	1/5 - 1/27/2026	\$ 417.96
NAPA	Equipment Maintenance	1/5 - 1/15/2026	\$ 1,346.86
Neighborhood Ace Hardware	Facilities Supplies	1/16/2026	\$ 28.06
Nyla Krabbenhoft	Reimbursement - Annual Tax Filing (940, 941 & W2) Fees	1/20/2026	\$ 153.72
Nyla Krabbenhoft	Reimbursement - Annual 1099 Submission Fees	1/27/2026	\$ 80.03
Paul Byrd	Reimbursement - ILMA Conference (\$208.06) & Hotel (\$190.97)	1/10/2026	\$ 399.03
Rathje Woodward	Legal Fees	1/9/2026	\$ 708.00
Rathje Woodward	Legal Fees	2/4/2026	\$ 295.00
Sara Compton	Cleaning 1/13/2026 - 1/19/2026 & 2/3/2026 - 2/17/2026	2/20/2026	\$ 600.00
Service Enterprises	Pest Control	2/3/2026	\$ 87.00
Shaw Media	February ChairTree	1/31/2026	\$ 1,200.61

