

Profit & Loss Statement - JUNE 2026
LAKE THUNDERBIRD ASSOCIATION

	General Ledger Accounts	JUNE	YTD	2026 Budget	% of Budget	Budget Remaining
Maintenance Fee - Property Owner	4101	\$7,963	\$44,093	\$51,116	86.3%	\$7,023
Water Availability Fee	4102	\$26,936	\$149,894	\$172,778	86.8%	\$22,884
Water Usage Fee	4107, 4108	\$8,187	\$82,856	\$82,999	99.8%	\$143
Total Water System		\$35,123	\$232,750	\$255,777	91.0%	\$23,027
Membership Fee - Co-Owners	4103	\$9,665	\$48,079	\$59,400	80.9%	\$11,321
Membership Fee	4109	\$163,546	\$903,431	\$1,051,024	86.0%	\$147,593
Total Fees		\$216,297	\$1,228,352	\$1,417,317	86.7%	\$188,965
Boat Slip	44023	-\$649	\$42,186	\$44,819	94.1%	\$2,633
Boat Stickers	42023	\$7,876	\$58,469	\$56,753	103.0%	(\$1,716)
Perm Campsites	42031, 42035	\$2,887	\$79,270	\$77,764	101.9%	(\$1,506)
Sales	43	\$5,469	\$21,910	\$23,000	95.3%	\$1,090
Rental & Storage Fees	4403 TOTAL	\$5,168	\$11,324	\$17,424	65.0%	\$6,100
Other Income	42, 44, 46,47,4401,4402,4408,44 11	\$3,425	\$35,907	\$93,876	38.2%	\$57,969
Investment Income	45	\$4,182	\$12,584	\$24,000	52.4%	\$11,416
Total Revenue		\$244,655	\$1,490,002	\$1,754,953	84.9%	\$264,951

Operating Expenses

Salaries & Wages	5201	\$38,672	\$164,683	\$461,408	35.7%	\$296,725
Employee Benefits	5200, 52031, 520316-18	\$11,179	\$49,943	\$128,017	39.0%	\$78,074
Contract Services	5202	\$2,466	\$17,377	\$102,726	16.9%	\$85,349
Repairs & Maintenance ***	5204	\$1,993	\$29,927	\$72,064	41.5%	\$42,137
Insurance	5205	\$361	\$40,205	\$83,177	48.3%	\$42,972
Professional Fees	5206	\$1,893	\$10,649	\$83,411	12.8%	\$72,762
Supplies	5207	\$3,960	\$22,139	\$92,312	24.0%	\$70,173
Utilities	5208	\$6,367	\$24,375	\$81,976	29.7%	\$57,601
Telephone	5209	\$1,562	\$5,462	\$23,414	23.3%	\$17,952
Vehicle Expense	5210	\$3,158	\$11,268	\$19,201	58.7%	\$7,933
Capital Projects less than \$5000	56 (*)	\$44	\$5,907	\$10,000	59.1%	\$4,093
General Expense	51, 5211, 5213, 53	\$10,505	\$54,059	\$132,878	40.7%	\$78,819
Taxes & Penalties	52032, 52035, 52036, 5203, 520332	\$0	\$3,506	\$23,425	15.0%	\$19,919
Bad Debt Expense-Write off	58	\$0	\$0	\$20,000	0.0%	\$20,000
Total Operating Exp		\$82,159	\$439,500	\$1,334,009	32.9%	\$894,509
Revenue less Op Exp		\$162,495	\$1,050,503	\$420,944	249.6%	(\$629,559)

Capital Projects

TO BE DETERMINED				\$50,000	0.0%	\$50,000
Marine Gas Tank - S. Boat Launch	12281A		\$5,730	\$0		(\$5,730)
Snack Shack Improvement	1241		\$11,454	\$0		(\$11,454)
Clubhouse Lower Level	12204		\$13,280	\$0	0.0%	(\$13,280)
Pool Improvement Project	1230		\$36,012	\$0		(\$36,012)
Water Pump Replacement	1204A			\$37,000	0.0%	\$37,000
Sediment Ponds				\$5,000	0.0%	\$5,000
Water Tower Cleaning	1204A	\$9,100	\$9,100	\$12,000	75.8%	\$2,900
Road Repairs				\$10,000	0.0%	\$10,000
Tennis Courts Resurface	122043	\$47	\$21,972	\$10,000	219.7%	(\$11,972)
Clubhouse Improvement - other	1220		\$4,850	\$0		(\$4,850)
Campground Improvements				\$10,000	0.0%	\$10,000
Total Capital Projects		\$8,850	\$102,398	\$134,000	76.4%	\$31,602

RESERVE FUNDING - DESIGNATED

Dump Truck		\$0	\$0	\$56,000	0.0%	\$56,000
Water System	1204A		\$1,500	\$159,297	0.9%	\$157,797
TBD based on Revenue				\$71,647	0.0%	\$71,647
						\$0
Total Reserve Funding		\$0	\$1,500	\$286,944	0.5%	\$285,444

Total Capital Improvements		\$8,850	\$103,898	\$420,944	24.7%	\$317,046
Net Profit (Loss)		\$153,646	\$946,605	\$0		(\$946,605)

		CURRENT MONTH	PREVIOUS MONTH
		JUNE	
ACCOUNTS RECEIVABLE	1120	\$309,096	\$524,193
UNDEPOSITED FUNDS (****)	1130	\$3,512	\$23,812
CURRENT LIABILITIES	21	\$16,077	\$29,576

Unaudited statement

PREPARED BY NYLA KRABENHOFT

**LAKE THUNDERBIRD ASSOCIATION
CASH & INVESTMENTS
06/30/26**

		6-30--26	
	Account Name	AMOUNT	TOTAL
RATE %	MONTHLY OPERATIONS FUND ACCOUNTS		
	Operating - MidAmerica	\$147,252	
2.340%	Sweep - MidAmerica	\$579,337	
3.690%	Mid America CDAR Operating	\$341,150	
	General Administrative Account-Midland	\$680	
	General Administrative Account-MidAmerica	\$0	
	Payroll Account-MidLand *	\$30,788	
	Petty Cash & Change Fund	\$200	
1.750%	Hometown MM 1.75%	\$5,744	
2.020%	Heartland MM 2.02%	\$26,250	
3.360%	Heartland CD	\$71,305	
	LTA ACC Escrow	\$5,200	
	LTA Campground Escrow	\$100	
			\$1,208,004
	RESERVE FUNDS - UNDESIGNATED		
	Mid America National MM Fund	\$75,096	
3.750%	Mid America CD	\$31,787	
3.690%	Mid America CDAR Reserve	\$181,789	
3.840%	Community State Bank CD	\$75,008	
4.380%	Community State Bank CD	\$0	
4.380%	Community State Bank CD	\$0	
4.000%	Community State Bank CD	\$0	
	Hometown National Bank MM (****)	\$147,977	
3.360%	Heartland CD	\$158,795	
4.000%	First State Bank CD	\$102,016	
			\$772,469
	RESERVE FUNDS - DESIGNATED		
	Spring Valley City Bank -MM - Water System Reserve Fund	\$79,254	\$79,254
	DESIGNATED COMMITTEE FUNDS		
	Campground - MANB	\$963	
	Conservation	\$4,130	
	Earth Day - MANB	\$2,292	
	Events - ML	\$2,383	
	DMP - ML	\$5,375	
	Tree Huggers Commission	\$270	
			\$15,413
	TOTAL ALL ACCOUNTS		\$2,075,140
	<i>PREPARED BY NYLA KRABBENHOFT</i>		

BILLS FOR APPROVAL JULY LTA BOARD MEETING

Date	Num	Name	Memo	Credit	
06/23/2026	25635	TANYA RATLIFF	CELL PHONE	80.00	
06/29/2026	25637	Lake Thunderbird Assoc	PERMIT FOR SNACK SHACK	150.00	
06/29/2026	25638	AMC Sound DJ	Car Show Sponsorship trophy	50.00	
07/07/2026	25639	RKM Fireworks Company	SECOND PAYMENT FIREWORKS	8,000.00	
07/14/2026	25640	BC Tech Group	WIFI AT BEACH	1,889.80	
07/14/2026	25641	Boggio's Orchard & Produce	150 DOZEN CORN	750.00	
07/14/2026	25642	Bureau County Collector	PROPERTY TAX	993.80	
07/14/2026	25643	Compton, Sara.	CLEANING	2,330.00	
07/14/2026	25644	Holly Johnson	CORN BOIL ARTIST	435.00	
07/14/2026	25645	Henry Hardware Inc	HOSES, CEMENT, PLUMBING, ELECTRIC SUPPLIES , CLEANING AND MAINTENANCE SUPPLIES	345.17	
07/14/2026	25646	Ladd Farm Mart	water pump and gasket	269.29	
07/14/2026	25647	Mark Padgett	Magic Tricks	300.00	
07/14/2026	25648	Napa - HENRY	BATTERY, HD5050, FLUIDS	581.69	
07/14/2026	25649	Quill Corporation	RT RIBBON, TOILET P, ENVELOPES, PAPER TOWELS, WIPES, WINDOW CL	549.85	
07/14/2026	25650	Ragan Communications	SIREN REPAIR AND CONTRACT	1,719.80	
07/14/2026	25651	Rydin	GARBAGE DECALS	782.42	
07/14/2026	25652	Sean Reimer	DJ	400.00	
07/14/2026	25653	Service Enterprises	Pest Control	87.00	
07/14/2026	25654	Shaw Media	CHAIRTREE	1,837.28	
07/14/2026	25655	Sticks & Bricks	PIZZA VENDOR FOR CORN BOIL	2,880.00	
07/14/2026	25656	TAYLOR'S WAY	23 FOOTHILL DRIVE PUTNAM	227.76	
07/14/2026	25657	The Unique Twist & Twisting Crew	BALLOON TWIST FOR CORN BOIL	495.00	
07/14/2026	25658	Utility Equipment Company	WATER LINE PROJECT	3,093.49	
07/15/2026	25660	VISA	AMAZON - FIRST AID SUPP, TOILET PAPER 135.59	3,496.48	
			AMAZON - WATER 48.96		
			MICROSOFT COMPUTER SOFTWARE 637.52		
			FRIDAY PARTS - JOHN DEERE WATER PUMP BACKHOE 526.12		
			AMAZON - TONER, WRISTBANDS, 190.59		
			MICROSOFT MONTHLY - 29.40		
			AMAZON FUEL SIGN - 17.69		
			FIDLAR TECH SERVICE FEE 1.25		
			FIDLAR TECH SERVICE FEE 2.5		
			PUTNAM COUNTY RAFFLE LICENSE 50.00		
			PUTNAM COUNTY LIQUOR LICENSE 25.00		
			SECRETARY OF STATE - LICENSE RENEWAL PLATE 102453TG 366.06		
			ILLINOIS LIQUOR LICENSE - 28.00		
			AMAZON - RADIATOR HOSES 69.55		
			AMAZON - BREAKROOM TABLE AND CHAIRS - 84.99		
			CANVA - GARBAGE STICKERS - 126.55		
			ADOBE - COMPUTER PROGRAM - 42.49		
			WHITEPAGES - LOOKUP - 5.99		
			COSTCO - HOT DOGS BRATS - 575.54		
			DYNASTY PARTY RENTAL - WATER SLIDE, SNO KONE, JENGA - 354.69		
			STARLINK - INTERNET - 180.00		
07/15/2026	25661	VISA Inc	4009 7713 2500 2938	2,234.99	
			INTUIT - QB PAYROLL - 479.19		
			ILLINOIS SECRETARY OF STATE - LICENSE 2009 CHEVY TRUCK - 154.40		
			ILLINOIS SECRETARY OF STATE - LICENSE 2008 FORD TRUCK - 349.70		
			COSTCO - FOOD AND PLATES FOR 4TH JULY - 554.76		

				ACE HARDWARE - PAINT & WEED KILLER - 198.64		
				HOME DEPOT - SHOP TORCH, TENNS COURT SEALER 498.30		
07/15/2026	25662	Test Inc		WATER TEST	600.00	
07/15/2026	25663	Karen Scheid		food, decorations, entertainment JULY 4TH	404.85	
07/15/2026	25664	Compton, Sara.		cleaning	680.00	
07/15/2026	25665	BC Tech Group		INTSTALL PRINTER	63.75	
07/15/2026	25666	IRS AND STATE OF ILLINOIS EFT		2025 AND 2026 TAX RETURNS AND 2026 ESTIMATES TRANSFER	24,765.00	
07/17/2026	ACH	Ag View FS Inc		520811 · Propane Clubhouse	3,504.50	
06/23/2026	ACH	Ameren		520816 · Electricity Firehouse	59.58	
06/23/2026	ACH	Ameren		520825 · Electricity Water Tower	70.18	
06/23/2026	ACH	Ameren		520827 · Natural Gas-Shop	73.41	
06/23/2026	ACH	Ameren		520822 · Electricity - Campground	163.35	
06/23/2026	ACH	Ameren		520818 · Electricity Beach	206.23	
06/23/2026	ACH	Ameren		520822 · Electricity - Campground	605.25	
06/23/2026	ACH	Ameren		520822 · Electricity - Campground	1,412.35	
06/23/2026	ACH	Ameren		520815 · Electricity Shop/Well House	1,442.74	
06/23/2026	ACH	Ameren		GAS & ELECTRICITY CLUBHOUSE	1,944.83	
06/23/2026	ACH	Ameren		520814 · Electricity Clubhouse/Pavillion	55.31	
06/23/2026	ACH	Ameren		520817 · Electricity Boat Docks	63.70	
06/23/2026	ACH	ATT		52095 · After Hours Cell Phone	87.55	
06/30/2026	ACH	CAMPSPOT		5214 · Campground Comm. Expenses	68.30	
06/22/2026	ACH	Frontier		LAND PHONE	182.66	
07/16/2026	ACH	HARLAND CLARKE CHECK ORDER		MID AMERICAN BUSINESS OFFICE CHECKS	370.83	
06/24/2026	ACH	HOME CITY ICE		ICE	345.03	
06/24/2026	ACH	MID AMERICA NATIONAL BANK		BANK FEES	30.00	
06/25/2026	ACH	Pitney Bowes		POSTAGE MACHINE	318.72	
				Total:	71,496.94	